

GHISLAINE MAXWELL



JPMorgan Chase Bank, N.A.
GHISLAINE MAXWELL-HY
270 Park Avenue, New York, NY 10017-2014
ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Investment Management Account

J.P. Morgan Team

Paul Morris

Ian Hirschfield

Janet Young

Gina Magliocco

Online access

Banker

Investment Specialist

Client Service Team

Client Service Team

www.MorganOnline.com

Please see disclosures located at the end of this statement package for important information relating to each J.P.Morgan account(s).

[REDACTED]
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Account Summary

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Holdings

Cash & Fixed Income

Portfolio Activity

6

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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Account Profile

J.P. Morgan Private Bank Team

PAUL MORRIS

Banker:

Investment Guidelines

Investment Objective:

ALL US Fixed Income

ALL US Fixed Income

Asset Category

Cash & Short Term

US Fixed Income

Total Fixed Income & Cash

Normal

2.00

98.00

100.00

100.00

100.00

Strategic Ranges, Normal Asset Allocation and the preferences expressed in this document act as general

guidelines for portfolio managers; portfolio holdings may fall outside of ranges and allocations from time to time as

described in the Investment Management Agreement.

Investment Restrictions:

FIXED INCOME

Security Restrictions

NONE

Tax Status

Tax Identification Number:

Tax Domicile:

High Federal Tax Bracket:

XXXXXXXXXXXX4883

FLORIDA

Client's account is subject to the highest tax bracket

Country of Residency:

UNITED STATES

THE CLIENT DOES NOT WISH TO INCLUDE EITHER EQUITY OR FIXED INCOME OR

COMMODITY COMPLEMENTARY STRUCTURED STRATEGIES IN THIS

DISCRETIONARY PORTFOLIO

Min

Max

Investment Officer:

IAN HIRSCHFIELD

Date Opened: 06/27/2011

This account data is based on our most recent records of your account. If you disagree with any of the information stated here, please contact your account representative as soon as possible.

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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

IRS Circular 230 Disclosure

JPMorgan Chase & Co. and its affiliates do not provide tax advice.

Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

Account Details

Remarks

NONE

Authorized Signers:

GHISLAINE MAXWELL

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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Account Summary

Asset Allocation

Cash & Fixed Income

Market Value

Accruals

Market Value with Accruals

Beginning

Market Value

965,387.43

\$965,387.43

18,335.49

\$983,722.92

Ending

Market Value

993,756.14

\$993,756.14

16,399.37

\$1,010,155.51

Current

Portfolio Activity

Beginning Market Value

Contributions

Net Contributions/Withdrawals

Income & Distributions

Change In Investment Value

Ending Market Value

Accruals

Market Value with Accruals

\$0.00

7,926.10

20,442.61

\$993,756.14

16,399.37

\$1,010,155.51

Period Value

965,387.43

Change

In Value

28,368.71

\$28,368.71

(1,936.12)

\$26,432.59

Year-to-Date

Value

0.00

1,000,000.00

\$1,000,000.00

17,071.93

(23,315.79)

\$993,756.14
16,399.37
\$1,010,155.51

Estimated
71,916.71
\$71,916.71

Current
Annual Income Allocation
100%

100%
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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Account Summary

Tax Summary

Interest Income

Accrued Interest Current Year

Accrued Interest Subsequent Year

Taxable Income

Cash Receipts

Other Income & Receipts

Cost Summary

Cash & Fixed Income

Total

CONTINUED

Current

Period Value

8,237.83

(311.73)

\$7,926.10

Year-to-Date

Value

34,394.52

(17,052.70)

(494.89)

\$16,846.93

225.00

\$225.00

Unrealized Gain/Loss

To-Date Value

(\$19,522.56)

ST Realized Gain/Loss

Realized Gain/Loss

Current

Period Value

269.01

\$269.01

Year-to-Date

Value

(4,283.49)

(\$4,283.49)

1,013,278.70

Cost

\$1,013,278.70

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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Cash & Fixed Income Summary

Beginning

Asset Categories

Cash

US Fixed Income

Total Value

Market Value/Cost

Market Value

Tax Cost

Unrealized Gain/Loss

Estimated Annual Income

Accrued Interest

Yield

SUMMARY BY MATURITY

1

Cash & Fixed Income

0-6 months

1-5 years¹

5-10 years¹

10+ years¹

Total Value

1

Market Value

32,939.88

932,447.55

\$965,387.43

Ending

Market Value

21,550.99

972,205.15

\$993,756.14

Current

Period Value

993,756.14

1,013,278.70

(19,522.56)

71,916.71

16,399.37

6.80%

SUMMARY BY TYPE

Market

Value

34,900.99

199,112.90

708,692.25

51,050.00

\$993,756.14

% of Bond

Portfolio

3%
20%
72%
5%
100%
The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

Cash & Fixed Income

Cash

Corporate Bonds

International Bonds

Total Value

Market

Value

21,550.99

961,505.15

10,700.00

\$993,756.14

% of Bond

Portfolio

2%

97%

1%

100%

US Fixed Income

Change

In Value

(11,388.89)

39,757.60

\$28,368.71

Current

Allocation

2%

98%

100%

Cash

Asset Categories

Cash & Fixed Income as a percentage of your portfolio - 100%

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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Note:

1

This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

Price

Cash

US DOLLAR

1.00

21,550.99

21,550.99

21,550.99

6.46

0.70

US Fixed Income

AMERICAN GENERAL FINANCE

MEDIUM TERM NOTES 5.85% JUN 1 2013

DTD 6/12/2006

02635P-TD-5 B /B3

FORD MOTOR CREDIT CO

NOTES 7% OCT 1 2013

DTD 9/23/2003

345397-TZ-6 BB+ /BA1

VERSO PAPER HLDGS LLC IN

11 1/2% JUL 01 2014

DTD 01/01/2010

92532B-AB-5 BB- /BA2

LENNAR CORPORATION

5.6% MAY 31 2015

DTD 4/28/2005

526057-AS-3 B+ /B3

98.50

10,000.00

9,850.00

9,905.00

(55.00)

560.00

46.66

6.09%

102.00

25,000.00

25,500.00

26,812.50

(1,312.50)

2,875.00

1,445.47

10.57%

106.03
10,000.00
10,603.30
10,775.00
(171.70)
700.00
175.00
3.41%
88.00
20,000.00
17,600.00
20,000.00
(2,400.00)
1,170.00
97.50
15.60%
0.03% ¹
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield
Page 7 of 23

GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

US Fixed Income

COMMUNITY HEALTH SYSTEMS

8 7/8% JUL 15 2015

DTD 07/25/2007

12543D-AF-7 B /B3

D R HORTON INC

6 1/2% APR 15 2016

DTD 04/17/2006

23331A-AZ-2 BB- /BA3

HEALTH MANAGEMENT ASSOCIATION

6 1/8% APR 15 2016

DTD 04/21/2006

421933-AH-5 BB- /NA

STEEL DYNAMICS INC

7.75% APR 15 2016

DTD 04/03/2008

858119-AN-0 BB+ /BA2

SUPERVALU INC

8% MAY 01 2016

DTD 05/07/2009

868536-AT-0 B /B2

CRICKET COMMUNICATIONS INC

7 3/4% MAY 15 2016

DTD 11/15/2009

226566-AK-3 B+ /BA2

GOODYEAR TIRE & RUBBER C

10 1/2% MAY 15 2016

DTD 05/11/2009

382550-AZ-4 B+ /B1

110.25

10,000.00

11,025.00

11,275.00

(250.00)

1,050.00

134.16

7.69%

103.25

15,000.00

15,487.50

16,050.00

(562.50)

1,162.50

148.53

6.87%

104.25

15,000.00

15,637.50

15,862.50
(225.00)
1,162.50
245.41
103.25
10,000.00
10,325.00
10,375.00
(50.00)
800.00
133.33
6.59%
103.50
10,000.00
10,350.00
10,400.00
(50.00)
612.50
129.30
5.20%
103.63
10,000.00
10,362.50
10,495.00
(132.50)
650.00
137.22
5.54%
103.25
9,000.00
9,292.50
9,805.26
(512.76)
798.75
368.30
7.80%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield
7.11%
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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

US Fixed Income

HOST HOTELS & RESORTS LP

6 3/4% JUN 01 2016

DTD 04/04/2006

44108E-BA-5 BB+ /BA1

BANK OF AMERICA CORP

3 3/4% JUL 12 2016

DTD 07/12/2011

06051G-EK-1 A- /BAA

SEAGATE TECHNOLOGY HDD H

SR NOTES 6.80% OCT 1 2016

DTD 9/20/2006

81180R-AE-2 BB+ /BA1

SPRINT NEXTEL CORP

6% DEC 1 2016

DTD 11/20/2006

852061-AD-2 B+ /B3

HANESBRANDS INC

8% DEC 15 2016

DTD 12/10/2009

410345-AF-9 BB- /B1

RITE AID CORP

7 1/2% MAR 01 2017

DTD 02/21/2007

767754-BL-7 B- /CAA

CIT GROUP INC

7% MAY 01 2017

DTD 11/04/2009

125581-FX-1 B+ /B2

100.00

5,000.00

5,000.00

5,006.25

(6.25)

350.00

20.41

7.00%

99.88

20,000.00

19,975.00

20,150.00

(175.00)

1,500.00

500.00

7.53%

108.75

10,000.00

10,875.00

10,825.00
50.00
800.00
35.55
5.93%
107.00
10,000.00
10,700.00
10,600.00
100.00
680.00
170.00
83.00
20,000.00
16,600.00
17,385.00
(785.00)
1,200.00
100.00
5.12%
92.59
5,000.00
4,629.60
4,581.50
48.10
187.50
88.02
5.62%
102.75
10,000.00
10,275.00
10,375.00
(100.00)
675.00
56.25
6.03%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield
10.51%
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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

US Fixed Income

JARDEN CORP

SR SUB NOTES 7 1/2% MAY 1 2017

DTD 2/13/2007

471109-AB-4 B /B2

CONSTELLATION BRANDS INC

7 1/4% MAY 15 2017

DTD 11/15/2007

21036P-AF-5 BB+ /BA2

INGLES MARKETS INC

8 7/8% MAY 15 2017

DTD 05/12/2009

457030-AG-9 BB- /B1

RRI ENERGY INC

7 7/8% JUN 15 2017

DTD 06/13/2007

74971X-AC-1 B /B3

SERVICE CORP INTL

7% JUN 15 2017

DTD 06/15/2006

MULTI CPN

817565-BF-0 BB- /BA3

SMITHFIELD FOODS INC

SR NOTES 7 3/4% JUL 1 2017

DTD 6/22/2007

832248-AQ-1 BB- /B2

PINNACLE ENTERTAINMENT

8 5/8% AUG 01 2017

DTD 02/01/2010

723456-AK-5 BB /B1

105.75

10,000.00

10,575.00

10,850.00

(275.00)

862.50

359.37

7.35%

109.50

10,000.00

10,950.00

10,475.00

475.00

775.00

389.65

5.71%

108.50

20,000.00

21,700.00
21,700.00
1,400.00
62.22
5.19%
96.50
25,000.00
24,125.00
25,187.50
(1,062.50)
1,968.75
87.50
8.69%
110.00
15,000.00
16,500.00
16,500.00
1,087.50
138.94
108.25
10,000.00
10,825.00
10,775.00
50.00
887.50
113.40
5.10%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield
106.00
10,000.00
10,600.00
10,487.50
112.50
750.00
125.00
6.16%
7.00%
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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

US Fixed Income

CHESAPEAKE ENERGY CORP

6 1/2% AUG 15 2017

DTD 8/16/2005

165167-BS-5 BB+ /BA3

CCO HLDGS LLC CAP CORP

7 1/4% OCT 30 2017

DTD 09/27/2010

1248EP-AQ-6 BB- /B1

WINDSTREAM CORP

7 7/8% NOV 01 2017

DTD 10/08/2009

97381W-AJ-3 B+ /BA3

CASCADES INC

7 3/4% DEC 15 2017

DTD 12/03/2009

146900-AG-0 B+ /BA3

CLEAR CHANNEL WORLDWIDE

9 1/4% DEC 15 2017

DTD 06/15/2010

18451Q-AD-0 B /B2

EQUINIX INC

SR NOTES 8 1/8% MAR 01 2018

DTD 03/03/2010

29444U-AJ-5 BB- /BA2

CABLEVISION SYSTEMS CORP

SR NOTES 7 3/4% APR 15 2018

DTD 04/15/2010

12686C-AZ-2 B+ /B1

106.00

10,000.00

10,600.00

10,775.00

(175.00)

775.00

163.61

6.57%

109.00

10,000.00

10,900.00

10,772.50

127.50

812.50

270.83

6.34%

108.00

10,000.00

10,800.00

11,000.00
(200.00)
925.00
41.11
7.56%
99.00
10,000.00
9,900.00
10,475.00
(575.00)
775.00
34.44
7.96%
108.25
20,000.00
21,650.00
21,450.00
200.00
1,575.00
262.50
6.17%
105.38
15,000.00
15,806.25
15,825.00
(18.75)
1,087.50
184.26
6.14%
106.50
15,000.00
15,975.00
15,975.00
975.00
368.32
5.15%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield
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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

US Fixed Income

ALLBRITTON COMMUNICATION

8% MAY 15 2018

DTD 04/30/2010

016745-AL-5 B /B2

CKE RESTAURANTS INC

11 3/8% JUL 15 2018

DTD 07/12/2010

12561E-AK-1 B- /B2

METROPCS WIRELESS INC

SR NOTES 7 7/8% SEP 01 2018

DTD 09/21/2010

591709-AK-6 B /B2

FRONTIER COMMUNICATIONS

SR NOTES 8 1/8% OCT 01 2018

DTD 10/01/2009

35906A-AB-4 BB /BA2

NIELSEN FINANCE LLC/CO

7 3/4% OCT 15 2018

DTD 04/15/2011

65409Q-AY-8 B+ /B2

DAVITA INC

6 3/8% NOV 01 2018

DTD 10/20/2010

23918K-AL-2 B /B2

CSC HOLDINGS LLC

8 5/8% FEB 15 2019

DTD 02/12/2009

126307-AC-1 BB /BA3

115.25

10,000.00

11,525.00

11,425.00

100.00

862.50

325.83

5.96%

102.38

10,000.00

10,237.50

10,200.00

37.50

637.50

106.25

5.95%

108.00

10,000.00

10,800.00

11,040.00
(240.00)
775.00
163.61
6.28%
100.75
20,000.00
20,150.00
21,950.00
(1,800.00)
1,625.00
406.24
7.98%
101.38
15,000.00
15,206.25
16,012.50
(806.25)
1,181.25
393.75
7.61%
109.00
10,000.00
10,900.00
11,050.00
(150.00)
1,137.50
524.51
9.49%
99.25
10,000.00
9,925.00
10,300.00
(375.00)
800.00
102.22
8.15%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield
Page 12 of 23

GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

US Fixed Income

HCA INC

8 1/2% APR 15 2019

DTD 04/15/2010

404119-BF-5 BB /BA3

FOREST OIL CORPORATION

7 1/4% JUN 15 2019

DTD 12/15/2007

346091-AZ-4 B /B1

LIMITED BRANDS INC

8 1/2% JUN 15 2019

DTD 12/15/2009

532716-AR-8 BB+ /BA1

DISH DBS CORP

7 7/8% SEP 01 2019

DTD 08/17/2009

25470X-AB-1 BB- /BA2

WEYERHAEUSER CO

7 3/8% OCT 01 2019

DTD 10/01/2009

962166-BV-5 BBB /BA1

UNITED RENTALS NORTH AM

9 1/4% DEC 15 2019

DTD 11/17/2009

911365-AU-8 B /B3

PIONEER NATURAL RESOURCE

7 1/2% JAN 15 2020

DTD 11/30/2009

723787-AJ-6 BBB /BA1

117.28

20,000.00

23,456.80

22,800.00

656.80

1,500.00

691.66

4.87%

104.75

15,000.00

15,712.50

16,687.50

(975.00)

1,387.50

61.66

8.42%

112.67

10,000.00

11,266.70

11,509.70
(243.00)
737.50
184.37
5.35%
116.50
20,000.00
23,300.00
23,000.00
300.00
1,700.00
75.54
113.00
15,000.00
16,950.00
16,462.50
487.50
1,181.25
393.75
5.75%
102.00
20,000.00
20,400.00
20,400.00
1,450.00
64.44
6.90%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield
109.50
20,000.00
21,900.00
22,250.00
(350.00)
1,700.00
358.88
6.82%
5.75%
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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

US Fixed Income

NEWFIELD EXPLORATION CO

6 7/8% FEB 01 2020

DTD 01/25/2010

651290-AN-8 BB+ /BA2

LEAR CORP

8 1/8% MAR 15 2020

DTD 03/26/2010

521865-AS-4 BB /BA2

MGM RESORTS INTERNATIONAL

9% MAR 15 2020

DTD 03/15/2011

55303Q-AD-2 B+ /BA2

BOISE PAPER HDG CO ISSR

8% APR 01 2020

DTD 03/19/2010

09747G-AB-9 BB /BA3

CONSOL ENERGY INC

8 1/4% APR 01 2020

DTD 10/01/2010

20854P-AF-6 BB /B1

US STEEL CORP

SR NOTES 7 3/8% APR 01 2020

DTD 03/19/2010

912909-AF-5 BB /B1

CF INDUSTRIES INC

7 1/8% MAY 01 2020

DTD 04/23/2010

12527G-AB-9 BB+ /BA1

118.25

10,000.00

11,825.00

11,675.00

150.00

712.50

118.75

4.48%

97.50

10,000.00

9,750.00

10,437.50

(687.50)

737.50

184.37

7.79%

110.50

15,000.00

16,575.00

16,556.25
18.75
1,237.50
309.37
6.58%
105.75
5,000.00
5,287.50
5,312.50
(25.00)
400.00
100.00
7.07%
110.75
15,000.00
16,612.50
16,612.50
1,350.00
397.50
7.24%
107.00
20,000.00
21,400.00
21,450.00
(50.00)
1,375.00
572.90
110.00
10,000.00
11,000.00
10,945.00
55.00
812.50
239.23
5.78%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield
6.53%

GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

US Fixed Income

OMNICARE INC

7 3/4% JUN 01 2020

DTD 05/18/2010

681904-AM-0 BB /BA3

WYNN LAS VEGAS LLC CORP

7 3/4% AUG 15 2020

DTD 08/04/2010

983130-AR-6 BBB /BA2

NRG ENERGY INC

8 1/4% SEP 01 2020

DTD 03/01/2011

629377-BJ-0 BB- /B1

BALL CORP

SR NOTES 6 3/4% SEP 15 2020

DTD 03/22/2010

058498-AP-1 BB+ /BA1

ARCH COAL INC

7 1/4% OCT 01 2020

DTD 08/09/2010

039380-AC-4 B+ /B1

BE AEROSPACE INC

SR NOTES 6 7/8% OCT 01 2020

DTD 09/16/2010

055381-AR-8 BB /BA2

ENERGY TRANSFER EQUITY

7 1/2% OCT 15 2020

DTD 09/20/2010

29273V-AC-4 BB- /BA2

109.25

20,000.00

21,850.00

21,450.00

400.00

1,500.00

316.66

6.12%

109.00

15,000.00

16,350.00

16,012.50

337.50

1,031.25

257.80

5.56%

102.25

15,000.00

15,337.50

15,450.00
(112.50)
108.75
15,000.00
16,312.50
16,050.00
262.50
1,012.50
298.12
1,087.50
271.87
5.47%
111.00
10,000.00
11,100.00
10,950.00
150.00
775.00
292.77
100.50
15,000.00
15,075.00
15,637.50
(562.50)
1,237.50
412.50
6.09%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield
107.38
15,000.00
16,106.25
16,320.00
(213.75)
1,162.50
96.87
6.59%
8.17%
6.90%
Page 15 of 23

GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

US Fixed Income

INTL LEASE FINANCE CORP

8 1/4% DEC 15 2020

DTD 12/07/2010

459745-GF-6 BBB /B1

AMERIGAS PART FIN CORP

SR NOTES 6 1/2% MAY 20 2021

DTD 01/20/2011

030981-AF-1 NA /BA3

IRON MOUNTAIN INC

8 3/8% AUG 15 2021

DTD 08/10/2009

46284P-AM-6 B+ /B1

NAVISTAR INTL CORP

SR NOTES 8 1/4% NOV 01 2021

DTD 10/28/2009

63934E-AM-0 BB- /B1

FORD MOTOR COMPANY

GLOBAL LANDMARK SECURITIES NOTES

7.45% JUL 16 2031

DTD 7/16/99

345370-CA-6 BB+ /BA2

GMAC

8% NOV 01 2031

DTD 12/31/2008

36186C-BY-8 B+ /B1

CAPITAL ONE CAPITAL IV

6.745% FEB 17 2037

DTD 02/05/2007

140422-AA-4 BB+ /BAA

98.75

20,000.00

19,750.00

20,275.00

(525.00)

1,349.00

502.12

6.85%

96.50

20,000.00

19,300.00

21,912.50

(2,612.50)

1,600.00

266.66

8.36%

120.00

10,000.00

12,000.00
11,475.00
525.00
745.00
341.45
5.73%
106.38
10,000.00
10,637.50
10,987.50
(350.00)
825.00
137.50
7.33%
106.50
15,000.00
15,975.00
15,900.00
75.00
1,256.25
474.57
7.42%
98.25
15,000.00
14,737.50
15,337.50
(600.00)
975.00
111.03
6.75%
101.00
15,000.00
15,150.00
16,540.00
(1,390.00)
1,237.50
54.99
8.09%
Quantity
Value
Adjusted Tax Cost
Original Cost
Unrealized
Gain/Loss
Est. Annual Income
Accrued Interest
Yield
Page 16 of 23

GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Price

US Fixed Income

AMERICAN INTL GROUP

8.175% MAY 15 2058

DTD 05/15/2009

026874-BS-5 BBB /BAA

Total US Fixed Income

\$972,205.15

\$991,727.71

(\$19,522.56)

Quantity

Value

Adjusted Tax Cost

Original Cost

Unrealized

Gain/Loss

Est. Annual Income

Accrued Interest

Yield

89.00

15,000.00

13,350.00

16,428.75

(3,078.75)

1,226.25

156.67

\$71,910.25

\$16,398.67

9.20%

6.95%

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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Portfolio Activity Summary

Beginning Cash Balance

Transactions

INFLOWS

Income

Contributions

Total Inflows

OUTFLOWS **

Total Outflows

Interest Purchased

TRADE ACTIVITY

Settled Sales/Maturities/Redemptions

Settled Securities Purchased

Total Trade Activity

Ending Cash Balance

1,045.26

(20,360.25)

(\$19,314.99)

\$21,550.99

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a HIGH COST method for relieving assets from your position

27,945.26

(1,023,466.20)

(\$995,520.94)

-Current

Period

Value

32,939.88

8,237.83

\$8,237.83

(311.73)

(\$311.73)

Year-To-Date

Value*

-17,566.82

1,000,000.00

\$1,017,566.82

(494.89)

(\$494.89)

Current

Cost

Adjustments

Cost Adjustments

Total Cost Adjustments

Period Value

776.25

\$776.25

Year-To-Date

Value*
10,581.51
\$10,581.51
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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Portfolio Activity Detail

INFLOWS & OUTFLOWS

Type

Settle Date Selection Method

Income

12/1

12/1

12/1

12/1

12/1

12/1

12/2

Corporate Interest

Corporate Interest

Corporate Interest

Corporate Interest

Corporate Interest

Interest Income

Corporate Interest

Description

AMERICAN GENERAL FINANCE MEDIUM TERM NOTES

5.85% JUN 1 2013 DTD 6/12/2006 (ID: 02635P-TD-5)

HOST HOTELS & RESORTS LP 6 3/4% JUN 01 2016 DTD

04/04/2006 (ID: 44108E-BA-5)

LENNAR CORPORATION 5.6% MAY 31 2015 DTD

4/28/2005 (ID: 526057-AS-3)

OMNICARE INC 7 3/4% JUN 01 2020 DTD 05/18/2010

(ID: 681904-AM-0)

SPRINT NEXTEL CORP 6% DEC 1 2016 DTD 11/20/2006

(ID: 852061-AD-2)

DEPOSIT SWEEP INTEREST FOR NOV. @ .03% RATE ON

NET AVG COLLECTED BALANCE OF \$27,874.23 AS OF

12/01/11

CHS/COMMUNITY HEALTH SYS 8 7/8% JUL 15 2015 DTD

07/25/2007 ELECTED BONDS - EXP 12/06/2011

PAYMENT OF FRACTIONAL POSITIONS ACCEPTED FOR

TENDER AND UNACCEPTED BABY BOND POSITION

RESULTING FROM THE PRORATION OF THE COMMUNITY

HEALTH TENDER OFFER ON CUSIP: 12543DAF7 AS OF

11/23/11 (ID: 12599B-JZ-1)

12/15

12/15

Foreign Interest

Corporate Interest

CASCADES INC 7 3/4% DEC 15 2017 DTD 12/03/2009

(ID: 146900-AG-0)

CLEAR CHANNEL WORLDWIDE 9 1/4% DEC 15 2017 DTD

06/15/2010 (ID: 18451Q-AD-0)

10,000.000

10,000.000

0.039

0.046

387.50

462.50

1,000.000

0.032

31.51

Quantity

Cost

20,000.000

10,000.000

10,000.000

15,000.000

20,000.000

Per Unit

Amount

0.029

0.034

0.028

0.039

0.03

Amount

585.00

337.50

280.00

581.25

600.00

0.69

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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Type

Settle Date Selection Method

Income

12/15

12/15

12/15

12/15

12/15

12/15

12/15

Corporate Interest

Total Income

Type

Settle Date Selection Method

Miscellaneous Credits

12/1

Name Change

Description

CHS/COMMUNITY HEALTH SYS 8 7/8% JUL 15 2015 DTD

07/25/2007 ELECTED BONDS - EXP 12/06/2011

REPRESENTS FRACTIONAL POSITIONS ACCEPTED FOR

TENDER AND UNACCEPTED BABY BOND POSITION

RESULTING FROM THE PRORATION OF THE COMMUNITY

HEALTH TENDER OFFER ON CUSIP: 12543DAF7

(ID: 12599B-JZ-1)

Page 20 of 23

Quantity

Cost

1,000.000

0.00

Description

FOREST OIL CORPORATION 7 1/4% JUN 15 2019 DTD

12/15/2007 (ID: 346091-AZ-4)

HANESBRANDS INC 8% DEC 15 2016 DTD 12/10/2009

(ID: 410345-AF-9)

INTL LEASE FINANCE CORP 8 1/4% DEC 15 2020 DTD

12/07/2010 (ID: 459745-GF-6)

LIMITED BRANDS INC 8 1/2% JUN 15 2019 DTD

12/15/2009 (ID: 532716-AR-8)

RRI ENERGY INC 7 7/8% JUN 15 2017 DTD

06/13/2007 (ID: 74971X-AC-1)

SERVICE CORP INTL 7% JUN 15 2017 DTD 06/15/2006

MULTI CPN (ID: 817565-BF-0)

UNITED RENTALS NORTH AM 9 1/4% DEC 15 2019 DTD

11/17/2009 (ID: 911365-AU-8)

Quantity

Cost

20,000.000

10,000.000

15,000.000

20,000.000

25,000.000

20,000.000

15,000.000

Per Unit

Amount

0.036

0.04

0.041

0.043

0.039

0.035

0.046

Amount

725.00

400.00

618.75

850.00

984.38

700.00

693.75

\$8,237.83

Amount

GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Type

Settle Date Selection Method

Interest Purchased

12/6

12/6

12/7

12/22

12/23

Accrued Int Paid

Total Interest Purchased

Description

EQUINIX INC SR NOTES 8 1/8% MAR 01 2018 DTD
03/03/2010 @ 106.75 FIRST UNION CAPITAL MARKETS
TRADE DATE 12/01/11 (ID: 29444U-AJ-5)

EQUINIX INC SR NOTES 8 1/8% MAR 01 2018 DTD
03/03/2010 @ 107.50 BNP PARIBAS SECURITIES BOND
TRADE DATE 12/01/11 (ID: 29444U-AJ-5)

EQUINIX INC SR NOTES 8 1/8% MAR 01 2018 DTD
03/03/2010 @ 108.00 SALOMON BROTHERS TRADE DATE
12/02/11 (ID: 29444U-AJ-5)

BANK OF AMERICA CORP 3 3/4% JUL 12 2016 DTD
07/12/2011 @ 91.63 CREDIT SUISSE FIRST BOSTON
LLC TRADE DATE 12/19/11 (ID: 06051G-EK-1)

CIT GROUP INC 7% MAY 01 2017 DTD 11/04/2009 @
100.125 MLPFS INC/FIXED INCOME TRADE DATE
12/20/11 (ID: 125581-FX-1)

0.00

(\$311.73)

(83.33)

0.00

(12.64)

(130.00)

0.00

(64.32)

0.00

Quantity

Cost

Amount

(21.44)

0.00

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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

TRADE ACTIVITY

Note:

Trade Date

Settle Date

12/2

12/2

S indicates Short Term Realized Gain/Loss

Type

Selection Method Description

Settled Sales/Maturities/Redemptions

Sale

Pro Rata

CHS/COMMUNITY HEALTH SYS 8 7/8% JUL 15 2015 DTD

07/25/2007 ELECTED BONDS - EXP 12/06/2011

PAYMENT OF FRACTIONAL POSITIONS ACCEPTED FOR

TENDER AND UNACCEPTED BABY BOND POSITION

RESULTING FROM THE PRORATION OF THE COMMUNITY

HEALTH TENDER OFFER ON CUSIP: 12543DAF7 AS OF

11/23/11 (ID: 12599B-JZ-1)

Quantity

(1,000.000)

Per Unit

Amount

104.50

Proceeds

1,045.26

Tax Cost

(776.25)

Realized

Gain/Loss

269.01 S

Trade Date

Settle Date

Type

Description

Settled Securities Purchased

12/1

Purchase

12/6

12/1

12/6

12/2

12/7

12/19

12/22

Purchase

Purchase

Purchase

EQUINIX INC SR NOTES 8 1/8% MAR 01 2018 DTD

03/03/2010 @ 106.75 FIRST UNION CAPITAL MARKETS
(ID: 29444U-AJ-5)
EQUINIX INC SR NOTES 8 1/8% MAR 01 2018 DTD
03/03/2010 @ 107.50 BNP PARIBAS SECURITIES BOND
(ID: 29444U-AJ-5)
EQUINIX INC SR NOTES 8 1/8% MAR 01 2018 DTD
03/03/2010 @ 108.00 SALOMON BROTHERS
(ID: 29444U-AJ-5)
BANK OF AMERICA CORP 3 3/4% JUL 12 2016 DTD
07/12/2011 @ 91.63 CREDIT SUISSE FIRST BOSTON
LLC (ID: 06051G-EK-1)

5,000.000

91.60

(4,581.50)

6,000.000

108.00

(6,480.00)

3,000.000

107.50

(3,225.00)

Quantity

1,000.000

Per Unit

Amount

106.80

Market Cost

(1,067.50)

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GHISLAINE MAXWELL-HY ACCT. [REDACTED]

For the Period 12/1/11 to 12/31/11

Trade Date

Settle Date

Type

Settled Securities Purchased

12/20

Purchase

12/23

Total Settled Securities Purchased

COST ADJUSTMENTS

Settle Date

Type

Cost Adjustments

12/2

Cost Basis Adj

Description

CHS/COMMUNITY HEALTH SYS 8 7/8% JUL 15 2015 DTD

07/25/2007 ELECTED BONDS - EXP 12/06/2011

GENERAL MAINTENANCE (ID: 12599B-JZ-1)

Quantity

1,000.000

Cost Basis

Adjustments

776.25

Description

CIT GROUP INC 7% MAY 01 2017 DTD 11/04/2009 @

100.125 MLPFS INC/FIXED INCOME (ID: 125581-FX-1)

Quantity

5,000.000

Per Unit

Amount

100.10

Market Cost

(5,006.25)

(\$20,360.25)

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For the Period 12/1/11 to 12/31/11

For your convenience we have combined statement(s) for activity you conduct through J.P. Morgan in one package. Below are important disclosures relating to these different accounts.

These statements may relate to various account types. Some of the disclosures are applicable to all of your accounts. For ease of reference the disclosures applicable to a particular type of account have been grouped together by descriptive headers.

IMPORTANT GENERAL INFORMATION APPLICABLE TO ALL OF YOUR ACCOUNT(S)

Important Information about Pricing, Valuations, Estimated Annual Income, and Estimated Yield

Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein, some of which has been provided by pricing sources that J.P. Morgan believes to be reliable, is not guaranteed for accuracy but provided for informational purposes and is furnished for the exclusive use of the client. The current price is the value of the financial asset share, unit or contract as priced at the close of the market on the last day of the statement period or the last available price. All values provided for structured yield deposits (for example, JPMorgan London Time Deposits) reflect the original deposit amount only. The value for Real Estate, Mineral Interests and Miscellaneous Assets may not reflect the most current value of the asset.

Certain assets including but not limited to, pooled and private investments, non-publicly traded and infrequently traded securities, derivatives, partnership interests and tangible assets are generally illiquid, the value of such asset may have been provided to us by third parties who may or may not be independent of the issuer or manager. Such information is reflected as of the last date provided to us, and is not independently verified.

Important information regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements and online. Accordingly, investors should not rely on pricing information appearing in their statements or online with respect to ARS. Where J.P. Morgan was unable to obtain a price from an outside service for a particular ARS, the price column on your statement and online will indicate "\$0.00" which should not be relied on as the price at which ARS would trade.

J.P. Morgan makes no representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated. Such values may only be indicative.

Valuations of over-the-counter derivative transactions, including certain

derivatives-related deposit products, have been prepared on a mid-market basis. These valuations are derived from proprietary models based upon well-recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. J.P. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any uses to which the valuations are put. Valuations are provided for information purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.

If a partial call is made with respect to an issue of securities included in your Accounts we will allocate the call by a method we deem fair and equitable.

To the extent applicable, please note the following regarding estimated annual income (EAI) and estimated yield (EY): EAI and EY for certain types of securities could include a return of principal or capital gains in which case the EAI and EY would be overstated. EAI and EY are estimates and the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Offshore Deposits - London and Nassau

Deposits in Foreign Branches are not insured by the FDIC or any other Agency of the Federal Government; amounts in such foreign accounts do not have the benefit of any domestic

preference applicable to U.S Banks; certain Foreign accounts are considered reportable to the Internal Revenue Service on a Report of Foreign Bank and Financial Accounts (TD F

90-22.1).

Disclosures Page 1 of 2

For the Period 12/1/11 to 12/31/11

Bank products and services are offered through JPMorgan Chase Bank, N.A. ("JPMCB") and its banking affiliates. Securities are offered by J.P.Morgan Securities LLC ("JPMS") and, to the extent noted below, cleared through J.P. Morgan Clearing Corp. ("JPMCC"). Neither JPMS, nor JPMCC is a bank and are each separate legal entities from its bank or thrift affiliates.

Investment Products: Not FDIC Insured

-No Bank Guarantee -May Lose Value

Fund manager disclosure information available upon request

If you have an investment account that is managed by an SEC-Registered Investment Advisor, J.P. Morgan will provide a copy of the advisor's Form ADV II or brochure upon written request.

These statements are not official documents for income tax reporting purposes and should not be relied upon for such purposes, including determination of income, cost basis, amortization or accretion, or gain/loss. Such information, which may be inaccurate, incomplete or subject to updating, should be confirmed with your records and your tax advisor.

Please take the steps indicated below if you think statement(s) are incorrect or contact your J.P.Morgan team if you require additional information about a transaction on your statement(s).

IMPORTANT ADDITIONAL INFORMATION APPLICABLE ONLY TO YOUR INVESTMENT MANAGEMENT ACCOUNT(S) WHICH REFLECT ASSETS HELD AT JPMORGAN CHASE BANK, N.A.

In case of other errors or questions about other account statement(s)

Please review your account statement(s) and promptly report any inaccuracy or discrepancy including possible unauthorized trading activity, unrecorded dividend payments, unaccounted cash positions,

improper payments or transfers in writing to JPMCB at the addresses shown on your statement(s). Any oral communication should be re-confirmed in writing to further protect your rights. If you have any questions please contact your J.P. Morgan team.

In your written communication, please provide the following information: (1) your name and account number; (2) the dollar amount of the suspected error; and (3) a description of the error and

explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about. We must receive your written communication no later than 30

days after the statement on which the error or problem appeared is sent or made available. If you do not so notify us, you agree that the statement activity and account balance(s) are correct.

You must promptly advise your J.P.Morgan representative of material changes in your investment objectives or financial situation or if you wish to modify the management of your account. Unless you inform otherwise, your J.P.Morgan representative will consider the information currently in its files to be complete and accurate.

Disclosures Page 2 of 2