JPMorgan Chase Bank, N.A.
GHISLAINE MAXWELL IRA
[redacted]
Asset Account
JPMorgan Private Bank Team
Mary Casey
Francisco Villacis
Amy Webb
Online access
Banker
Client Service Team
Client Service Team
www.MorganOnline.com
[redacted]

Table of Contents

Please consult "Important Information About Your Statement" in the back of your statement for more information on ARS. You should contact your JPMorgan representative if you need help identifying which, if any, of the securities listed on your statement are ARS.

ENHANCED PORTFOLIO ACTIVITY SECTION

You'll find that the redesigned portfolio activity section is:
portfolio activity summary has been
Simpler -
reorganized and presented so you can quickly find the information you're looking for
More informative -
More flexible -
portfolio activity detail includes a more comprehensive view of all your transactions
you now have the option to view transactions sorted by category. To request this option, or for questions, contact your Client Service team.

Client News

CLIENTS WITH AUCTION RATE SECURITIES (ARS)

ACCT. [redacted]
For the Period 6/1/08 to 6/30/08
[redacted]
GHISLAINE MAXWELL
C/O NEW YORK STRATEGY GROUP
[redacted]
NEW YORK, NY 10022

GHISLAINE MAXWELL IRA ACCT. [redacted]
For the Period 6/1/08 to 6/30/08
Account Summary
Asset Allocation
Cash & Short Term
Market Value
Accruals
Market Value with Accruals
Beginning
Ending
Market Value
30,692.96
$30,692.96
18.66
$30,711.62
Market Value
30,711.62
$30,711.62
35.02
$30,746.64
Current
Portfolio Activity
Beginning Market Value
Contributions
Net Contributions/Withdrawals
Income & Distributions
Ending Market Value
Accruals
Market Value with Accruals
$0.00
18.66
$30,711.62
35.02
$30,746.64
Period Value
30,692.96
Year-to-Date
Value
0.00
30,692.96
$30,692.96
18.66
$30,711.62
35.02
$30,746.64
Change
In Value
18.66
$18.66
16.36
$35.02
Estimated
384.48
Current
Annual Income Allocation
100%
100%

GHISLAINE MAXWELL IRA ACCT. [redacted]
For the Period 6/1/08 to 6/30/08
Account Summary
Tax Summary
Interest Income
Taxable Income
CONTINUED
Current
Period Value
18.66
$18.66
Year-to-Date
Value
18.66
$18.66

GHISLAINE MAXWELL IRA ACCT. [redacted]
For the Period 6/1/08 to 6/30/08
Cash & Short Term Summary
Beginning
Asset Categories
Cash
Market Value
30,692.96
Ending
Market Value
30,711.62
Change
In Value
18.66
Current
Allocation
100%
Current
Market Value/Cost
Market Value
Tax Cost
Estimated Annual Income
Accrued Interest
Yield
Period Value
30,711.62
30,711.62
384.48
35.02
1.40%
Cash & Short Term Detail
Quantity
Cash
US DOLLAR
30,711.62
1.00
30,711.62
30,711.62
384.48
35.02
1.40%
Price
Market
Value
Tax Cost
Adjusted
Original
Estimated
Unrealized
Gain/Loss
Annual Income
Accrued Interest
Yield

GHISLAINE MAXWELL IRA ACCT. [redacted]
For the Period 6/1/08 to 6/30/08
Portfolio Activity Summary
Beginning Cash Balance
Transactions
Income
INFLOWS
18.66
Contributions
Total Inflows
Ending Cash Balance
$18.66
$30,711.62
* Year to date information is calculated on a calendar year basis.
18.66
30,692.96
$30,711.62
-Current
Period
Value
30,692.96
Year-To-Date
Value*
-Portfolio
Activity Detail
INFLOWS & OUTFLOWS
Settlement
Date
6/2
Type
Interest Income
Description
DEPOSIT SWEEP INTEREST FOR MAY @
1.39% RATE ON NET AVG COLLECTED
BALANCE OF $15,838.84
AS OF 06/01/08
Quantity
Per Unit
Amount
Amount
18.66

GHISLAINE MAXWELL IRA ACCT. [redacted]
For the Period 6/1/08 to 6/30/08
In Case of Errors or Questions About Your Electronic Transfers.
Contact yourMorgan Teamat one ofthe telephonenumbers on the front of this statement or write us at 500 Stanton ChristianaRoad, 1/OPS, Newark,DE19713-2107 as soon as you can, if you think yourstatement is wrong or if you needmore information about a transfer
on the statement. We must hearfrom you no laterthan 60 days afterwe sent you the FIRSTstatement on which the erroror problem appeared. (1) Tellus yourname and account number. (2) Describethe erroror the transferyou are unsure about, and explainas clearly as
you can why you believe it is in erroror why you need more information. (3) tell us the dollaramount of the suspected error. Ifyou contact us orally, you must send us your complaint or question in writing within 10 business days in order to preserveyour rights. We will
investigateyourcomplaint and will correct any errorpromptly. Ifwe take more than 10 business days to do this (20 days for purchases using yourdebit card or for internationaltransactions),we will credit youraccount for the amount you think is in error, so that you will have
the use ofmoneyduring the time it takes us to complete our investigation.
In case of errors or questions about your statement, including your line of credit.
If you think that your statement is incorrect or if you need more information about a transaction on your statement including a line of credit transaction, you must write to us on a separate sheet describing the errorand send it to: JPMorgan Private Bank, 500 Stanton
ChristianaRoad, 1/OPS3, Newark,DE19713-2107. We must hearfrom you no laterthan 60 days afterthe statement on which the erroror problem appearedis sent. You can contact yourclient servicespecialistbut doing so will not preserveyour rights.
Pleasereviewyouraccount statement and promptly report anyinaccuracyor discrepancyincluding possible unauthorizedtrading activity, unrecordeddividendpayments, and unaccountedcash positions in writing. Any oral communication should be re-confirmedin writing to
furtherprotect yourrights, including yourrights underthe Securities InvestorProtection Act (SIPA). Ifyou haveanyquestions pleasecontact yourJPMSI Account Representativeor JPMSI ComplianceDepartmentat (212)483-2323.
In your letter, please provide the following information: (1) your name and account number; (2) the dollaramount of the suspected error; and (3) a description of the errorand explanation, if you can, why you believethere is an error. Ifyou need more information, you must
describe the item you are unsure about.
Important Information about Pricing and Valuations
Market value information (including without limitation, prices, exchange rates, accrued income and bond ratings) furnished herein has been obtained from sources that the Bank believesto be reliableand is furnished for the exclusiveuse of the client. The Bank makes no
representation,warrantyor guarantee,expressor implied, that anyquoted valuerepresentsthe actual terms at which transactions or securities could be bought or sold or new transactions could be enteredinto, or the actual terms on which existing transactions or securities
could be liquidated.
The current price is the valueofthe financialasset share, unit or contract as priced at the close of the marketon the last dayofthe statement periodor the last availableprice.
All valuesprovidedfor structured yielddeposits (forexample,JPMorgan London Time Deposits) reflectthe originaldeposit amount only.
The current valuefor RealEstate, MineralInterestsand MiscellaneousAssets maynot reflectthe most current valueof the asset.
Valuations of over-the-counterderivativetransactions, including certain derivatives-relateddeposit products, have been preparedon a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise
agreedin writing, these valuationsdo not representthe actual terms at which tran

sactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidatedas of the date of this statement. We do not warrant their completeness or accuracy. These valuationsare derivedfrom proprietarymodels basedupon well-recognizedfinancialprinciples and we have, when necessaryto calculate the present valueof future cash flows, made reasonable estimates about relevantfuture market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expresslydisclaims any responsibility for (1) the accuracyof the models or estimates used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3)anyuses to which the valuationsare put. Valuationsare providedfor information purposes only and are intendedsolelyfor yourown use. Pleasereferto the trade confirmation for details ofeach transaction.

At yourrequest, assets maybe reflectedhereineventhough they are held by a third partyunaffiliatedwith JPMorgan. In such case, unless JPMorgan otherwise agrees,JPMorgan has no responsibilityfor the verification,valuation, safekeepingor managementofthose assets.

Pleasereviewyourstatement promptly and report anydiscrepanciesimmediatelyto an account officerwhose name appearson the contact page of this statement.

Important Information about Auction Rate Securities (ARS)

ARS are debt or preferred securities with an interest or dividendrate reset periodically in an auction. Although there maybe daily, weekly and monthly resets, there is no guarantee that there will be liquidity. Ifthere are not enough bids at an auction to redeem the securities available for sale, the result may be a failedauction. In a failedauction, there is no assurance that a secondarymarket will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not relyon pricing information appearing in theirstatements with respect to ARS.

The distributor of the JPMorgan Funds is JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services.

American Century InvestmentServices, Inc. is the distributor of the AmericanCenturyFunds. AmericanCenturyInvestmentManagementInc. servesas investment advisorto its respectivefund familyand receivescompensation from that fund familyfor providing investment advisoryand other services.

JPMSI is the custodian of listed options and most mutual funds, including third partymutual funds, purchasedthrough JPMSI.

GHISLAINE MAXWELL IRA ACCT. [redacted]
For the Period 6/1/08 to 6/30/08
You should have receivedseparateJPMSI confirmations for each securities transact
ion. All transactions are subject to the terms and conditions stated on the reve
rseside of such confirmations and are subject to the constitution, by-laws, cust
oms and interpretationsof the
marketplacewhere executedand governedby and construed in accordance with the law
s of the State of New Yorkand all applicablefederallaws and regulations. Further
information with respect to commissions and other charges relatedto the executio
n of transactions,
including options transactions, has been included in confirmations that were pre
viouslyfurnishedto you. Upon written request, JPMSI will promptly supply you wit
h the latest such information.
Shareholdersof certain JPM Funds are chargeda redemption fee equalto 2% of the p
roceeds if they exchangeor redeemshares ofsuch funds within 60 days of purchase,
 subject to certain exceptions set forth in the prospectus of the applicableFund
. Pleaseconsult your
JPMorgan representativefora list of the JPM Funds that impose redemption fees.
JPMSI is a memberof the Securities InvestorProtection Corporation ("SIPC"),a not
-for-profit membership corporation funded by broker-dealers registeredwith the S
ecurities and ExchangeCommission. Securities and cash held for a customer at JPM
SI are protected by
SIPC up to $500,000 per customer, which includes up to $100,000 of protection fo
r cash. SIPC does not protect against losses from fluctuations in the value of t
he securities. Assets held in custody by JPMorgan Chase Bank, N.A. (the "Bank")a
re not subject to SIPC.
Youmay obtain information about SIPC, including the SIPCBrochure, on theirwebsit
e, at "www.sipc.org" or by contacting them at (202)371-8300.
J.P. Morgan Securities Inc., JPMorgan Chase Bank, N.A. or their affiliates(the "
Morgan Companies")mayprovide administrative,custodial, sales, distribution or sh
areholderservicesto JPMorgan Funds, AmericanCenturyFunds, or funds established,
sponsored, advised, or
managedby third parties, and the Morgan Companiesmaybe compensatedfor such servi
ces.
JPMorgan Private Bank is the marketing name for the private banking business con
ducted by J.P.Morgan Chase & Co. through its subsidiaries worldwide, including J
PMorgan Chase Bank, N.A., J.P. Morgan Trust Company, N.A. and J.P. Morgan Securi
ties Inc.

THIS PAGE INTENTIONALLY LEFT BLANK