

Fund: Highbridge - Financial Trust Co.
 Date: 1/1/2006 to 9/30/2006

REALIZED GAIN/LOSS REPORT
 Highbridge Capital Management
 Highbridge - Financial Trust Co.
 1/1/2006 to 9/30/2006

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CURRENCY: BRITISH POUND
 BROKER: CREDIT-SUISSE FIRST BOSTON

Opening Transaction							Closing Transaction					Realized P&L				
Qty	Trx. Num	Trade Date	Trx. Type	Local Proceeds	FX Rate	Functional Proceeds	Trx. Num	Trade Date	Trx. Type	Local Proceeds	FX Rate	Functional Proceeds	Local	Functional Trading	Functional FX	Functional Total
232,035	13130541	02/23/06	SHT	873,611.78	0.5736	1,522,923.74	13265535	03/28/06	CVS	-892,174.58	0.5722	-1,559,119.69	-18,562.80	-32,439.42	0.00	-32,439.42
244,035	13265536	03/28/06	SHT	938,314.58	0.5722	1,639,751.64	13215627	03/31/06	CVS	-949,296.15	0.5732	-1,656,094.60	-10,981.57	-19,157.90	0.00	-19,157.90
1,065,370				2,922,850.97		5,073,655.84				-4,040,393.01		-7,074,055.26	-71,302.80	-124,916.93	-0.02	-124,916.95
	Total for HBFT-GBP-CSF			-834,843.86		-1,451,946.22				26,496.83		26,037.48	-6,150.65	-11,072.23	-0.02	-11,072.25
	Total for HBFT-GBP:			-834,843.86		-1,451,946.22				26,496.83		26,037.48	-6,150.65	-11,072.23	-0.02	-11,072.25