

REALIZED GAIN/LOSS REPORT  
 Highbridge Capital Management  
 Highbridge - Financial Trust Co.  
 1/1/2006 to 3/31/2006

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 User: asantos

CURRENCY: EUROPEAN MONETARY UNIT  
 BROKER: CREDIT-SUISSE FIRST BOSTON

Opening Transaction							Closing Transaction					Realized P&L				
Qty	Trx. Num	Trade Date	Trx. Type	Local Proceeds	FX Rate	Functional Proceeds	Trx. Num	Trade Date	Trx. Type	Local Proceeds	FX Rate	Functional Proceeds	Local	Functional Trading	Functional FX	Functional Total
SECURITY TYPE: FUTURE																
SECURITY FGBMH6 - Euro-bobl Mar 06 Future																
11	12871134	12/08/05	SHT	1,244,320.00	0.8530	1,458,778.55	13107706	02/28/06	CVS	-1,231,890.00	0.8431	-1,461,144.73	12,430.00	14,743.22	0.00	14,743.22
11				<u>1,244,320.00</u>		<u>1,458,778.55</u>				<u>-1,231,890.00</u>		<u>-1,461,144.73</u>	<u>12,430.00</u>	<u>14,743.22</u>	<u>0.00</u>	<u>14,743.22</u>
SECURITY FGBSH6 - Euro-schatz Mar 06 Future																
2	12871136	12/08/05	SHT	211,030.00	0.8530	247,401.02	13107761	02/28/06	CVS	-210,190.00	0.8431	-249,306.36	840.00	996.32	0.00	996.32
2				<u>211,030.00</u>		<u>247,401.02</u>				<u>-210,190.00</u>		<u>-249,306.36</u>	<u>840.00</u>	<u>996.32</u>	<u>0.00</u>	<u>996.32</u>
SECURITY TYPE: STOCK																
SECURITY DPWGn.DE - DEUTSCHE POST AG																
7,000	12291569	05/25/05	SEL	132,230.00	0.7955	166,219.72	13074675	02/16/06	CVS	-154,130.76	0.8414	-183,176.70	-21,900.76	-27,530.35	10,573.37	-16,956.98
7,000	12291569	05/25/05	SEL	132,230.00	0.7955	166,219.72	13153271	03/14/06	CVS	-147,857.43	0.8377	-176,504.81	-15,627.43	-19,644.46	9,359.38	-10,285.08
14,000				<u>264,460.00</u>		<u>332,439.44</u>				<u>-301,988.19</u>		<u>-359,681.51</u>	<u>-37,528.19</u>	<u>-47,174.81</u>	<u>19,932.75</u>	<u>-27,242.06</u>
Total for HBFT-EUR:				<u>1,719,810.00</u>		<u>2,038,619.01</u>				<u>-1,744,068.19</u>		<u>-2,070,132.60</u>	<u>-24,258.19</u>	<u>-31,435.27</u>	<u>19,932.75</u>	<u>-11,502.52</u>