

REALIZED GAIN/LOSS REPORT
 Highbridge Capital Management
 Highbridge - Financial Trust Co.
 1/1/2006 to 3/31/2006

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 User: asantos

CURRENCY: US DOLLAR
 BROKER: CREDIT-SUISSE FIRST BOSTON

		Opening Transaction					Closing Transaction					Realized P&L				
Qty	Trx. Num	Trade Date	Trx. Type	Local Proceeds	FX Rate	Functional Proceeds	Trx. Num	Trade Date	Trx. Type	Local Proceeds	FX Rate	Functional Proceeds	Local	Functional Trading	Functional FX	Functional Total
SECURITY TYPE: BOND																
SECURITY AMLN 2.5 4/11 - Amylin Pharm 2.5% 4/15/2011 144a																
-500	12588752	08/29/05	BUY	-540,230.00	1.0000	-540,230.00	13112671	03/01/06	SEL	696,895.00	1.0000	696,895.00	156,665.00	156,665.00	0.00	156,665.00
-500	12599520	09/01/05	BUY	-544,770.00	1.0000	-544,770.00	13112671	03/01/06	SEL	696,895.00	1.0000	696,895.00	152,125.00	152,125.00	0.00	152,125.00
-1,000				-1,085,000.00		-1,085,000.00				1,393,790.00		1,393,790.00	308,790.00	308,790.00	0.00	308,790.00
SECURITY B 3.75 8/25 144A - BARNES GROUP INC 3.75% 8/1/2																
-9	12499158	07/27/05	BUY	-9,000.00	1.0000	-9,000.00	13074760	02/16/06	SEL	9,705.06	1.0000	9,705.06	705.06	705.06	0.00	705.06
-8	12499171	07/27/05	BUY	-8,246.67	1.0000	-8,246.67	13074760	02/16/06	SEL	8,626.72	1.0000	8,626.72	380.05	380.05	0.00	380.05
-17				-17,246.67		-17,246.67				18,331.78		18,331.78	1,085.11	1,085.11	0.00	1,085.11
SECURITY CVTX 3.25 8/13 - Cv Therapeutics 3.25 8/16/2013																
-5	12411068	06/29/05	BUY	-5,278.13	1.0000	-5,278.13	13015153	01/30/06	SEL	5,949.00	1.0000	5,949.00	670.88	670.88	0.00	670.88
-10	12411072	06/29/05	BUY	-10,550.00	1.0000	-10,550.00	13015153	01/30/06	SEL	11,898.00	1.0000	11,898.00	1,348.00	1,348.00	0.00	1,348.00
-15				-15,828.13		-15,828.13				17,847.00		17,847.00	2,018.88	2,018.88	0.00	2,018.88
SECURITY DIS 2.125 4/23 - Disney 2.125% 4/15/2023																
-1,000	12357536	06/14/05	BUY	-1,073,040.00	1.0000	-1,073,040.00	13042146	02/07/06	SEL	1,056,398.00	1.0000	1,056,398.00	-16,642.00	-16,642.00	0.00	-16,642.00
-1,000				-1,073,040.00		-1,073,040.00				1,056,398.00		1,056,398.00	-16,642.00	-16,642.00	0.00	-16,642.00
SECURITY WYE FLT 1/24 - WYETH CORP FLT 1/15/2024																
-2,000	12560477	08/16/05	BUY	-2,057,500.00	1.0000	-2,057,500.00	13047334	02/08/06	SEL	2,090,000.00	1.0000	2,090,000.00	32,500.00	32,500.00	0.00	32,500.00
-2,000				-2,057,500.00		-2,057,500.00				2,090,000.00		2,090,000.00	32,500.00	32,500.00	0.00	32,500.00
SECURITY TYPE: FUTURE																
SECURITY FVH6 - UST 5 YEAR T-NOTE FUT MARCH 06																
6	12896794	12/01/05	SEL	636,984.37	1.0000	636,984.37	13116841	03/01/06	BUY	-630,187.50	1.0000	-630,187.50	6,796.87	6,796.87	0.00	6,796.87
16	12896796	12/01/05	SEL	1,698,624.99	1.0000	1,698,624.99	13116843	03/01/06	BUY	-1,680,500.00	1.0000	-1,680,500.00	18,124.99	18,124.99	0.00	18,124.99
1	12896798	12/01/05	SEL	106,164.06	1.0000	106,164.06	13116845	03/01/06	BUY	-105,031.25	1.0000	-105,031.25	1,132.81	1,132.81	0.00	1,132.81
3	12896800	12/01/05	SEL	318,492.19	1.0000	318,492.19	13116847	03/01/06	BUY	-315,093.75	1.0000	-315,093.75	3,398.44	3,398.44	0.00	3,398.44
1	12896802	12/01/05	SEL	106,164.06	1.0000	106,164.06	13116849	03/01/06	BUY	-105,031.25	1.0000	-105,031.25	1,132.81	1,132.81	0.00	1,132.81
2	12896804	12/01/05	SEL	212,328.12	1.0000	212,328.12	13116851	03/01/06	BUY	-210,062.50	1.0000	-210,062.50	2,265.62	2,265.62	0.00	2,265.62
6	12896806	12/01/05	SEL	636,984.37	1.0000	636,984.37	13116853	03/01/06	BUY	-630,187.50	1.0000	-630,187.50	6,796.87	6,796.87	0.00	6,796.87
2	12896808	12/01/05	SEL	212,328.12	1.0000	212,328.12	13116855	03/01/06	BUY	-210,062.50	1.0000	-210,062.50	2,265.62	2,265.62	0.00	2,265.62
1	12896810	12/01/05	SEL	106,164.06	1.0000	106,164.06	13116857	03/01/06	BUY	-105,031.25	1.0000	-105,031.25	1,132.81	1,132.81	0.00	1,132.81