

REALIZED GAIN/LOSS REPORT  
 Highbridge Capital Management  
 Highbridge - Financial Trust Co.  
 1/1/2006 to 3/31/2006

Date: 04/24/06 11:49:41AM  
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 User: asantos

CURRENCY: US DOLLAR

BROKER: CREDIT-SUISSE FIRST BOSTON

Opening Transaction							Closing Transaction						Realized P&L			
Qty	Trx. Num	Trade Date	Trx. Type	Local Proceeds	FX Rate	Functional Proceeds	Trx. Num	Trade Date	Trx. Type	Local Proceeds	FX Rate	Functional Proceeds	Local	Functional Trading	Functional FX	Functional Total
3	12896812	12/01/05	SEL	318,492.19	1.0000	318,492.19	13042158	02/07/06	BUY	-316,265.63	1.0000	-316,265.63	2,226.56	2,226.56	0.00	2,226.56
4	12896814	12/01/05	SEL	424,656.25	1.0000	424,656.25	13116859	03/01/06	BUY	-420,125.00	1.0000	-420,125.00	4,531.25	4,531.25	0.00	4,531.25
4	12896816	12/01/05	SEL	424,656.25	1.0000	424,656.25	13116861	03/01/06	BUY	-420,125.00	1.0000	-420,125.00	4,531.25	4,531.25	0.00	4,531.25
3	12896818	12/01/05	SEL	318,492.19	1.0000	318,492.19	13116863	03/01/06	BUY	-315,093.75	1.0000	-315,093.75	3,398.44	3,398.44	0.00	3,398.44
4	12896820	12/01/05	SEL	424,656.25	1.0000	424,656.25	13116865	03/01/06	BUY	-420,125.00	1.0000	-420,125.00	4,531.25	4,531.25	0.00	4,531.25
-2	12896822	12/01/05	BUY	-212,328.12	1.0000	-212,328.12	13047347	02/08/06	SEL	210,937.50	1.0000	210,937.50	-1,390.62	-1,390.62	0.00	-1,390.62
<b>54</b>				<b>5,732,859.35</b>		<b>5,732,859.35</b>				<b>-5,671,984.38</b>		<b>-5,671,984.38</b>	<b>60,874.97</b>	<b>60,874.97</b>	<b>0.00</b>	<b>60,874.97</b>
<b>SECURITY TYH6 - TYH6</b>																
20	12841921	11/29/05	SEL	2,178,437.50	1.0000	2,178,437.50	13105066	02/27/06	BUY	-2,156,250.00	1.0000	-2,156,250.00	22,187.50	22,187.50	0.00	22,187.50
<b>20</b>				<b>2,178,437.50</b>		<b>2,178,437.50</b>				<b>-2,156,250.00</b>		<b>-2,156,250.00</b>	<b>22,187.50</b>	<b>22,187.50</b>	<b>0.00</b>	<b>22,187.50</b>

SECURITY TYPE: STOCK

SECURITY AMGN.O - Amgen

545	12663372	09/27/05	SHT	44,061.41	1.0000	44,061.41	12967168	01/12/06	CVS	-41,670.12	1.0000	-41,670.12	2,391.29	2,391.29	0.00	2,391.29
655	12663372	09/27/05	SHT	52,954.54	1.0000	52,954.54	12988927	01/20/06	CVS	-49,813.09	1.0000	-49,813.09	3,141.45	3,141.45	0.00	3,141.45
4,080	12663372	09/27/05	SHT	329,854.21	1.0000	329,854.21	13005802	01/26/06	CVS	-297,665.56	1.0000	-297,665.56	32,188.65	32,188.65	0.00	32,188.65
790	12732059	10/19/05	SHT	61,174.41	1.0000	61,174.41	13005802	01/26/06	CVS	-57,636.22	1.0000	-57,636.22	3,538.19	3,538.19	0.00	3,538.19
130	12772030	11/03/05	SHT	10,035.35	1.0000	10,035.35	13005802	01/26/06	CVS	-9,484.44	1.0000	-9,484.44	550.91	550.91	0.00	550.91
555	12772030	11/03/05	SHT	42,843.25	1.0000	42,843.25	13024380	02/01/06	BUY	-42,494.04	1.0000	-42,494.04	349.20	349.20	0.00	349.20
945	12792476	11/10/05	SHT	77,229.40	1.0000	77,229.40	13024380	02/01/06	BUY	-72,354.73	1.0000	-72,354.73	4,874.67	4,874.67	0.00	4,874.67
1,950	12792476	11/10/05	SHT	159,362.25	1.0000	159,362.25	13032735	02/03/06	CVS	-144,943.95	1.0000	-144,943.95	14,418.30	14,418.30	0.00	14,418.30
305	12792476	11/10/05	SHT	24,925.89	1.0000	24,925.89	13056210	02/10/06	CVS	-21,530.06	1.0000	-21,530.06	3,395.84	3,395.84	0.00	3,395.84
655	12975055	01/17/06	SHT	51,193.59	1.0000	51,193.59	13056210	02/10/06	CVS	-46,236.68	1.0000	-46,236.68	4,956.91	4,956.91	0.00	4,956.91
1,040	13024392	02/01/06	SEL	82,359.39	1.0000	82,359.39	13056210	02/10/06	CVS	-73,413.96	1.0000	-73,413.96	8,945.43	8,945.43	0.00	8,945.43
2,000	13024392	02/01/06	SEL	158,383.44	1.0000	158,383.44	13140823	03/09/06	CVS	-147,300.00	1.0000	-147,300.00	11,083.44	11,083.44	0.00	11,083.44
<b>13,650</b>				<b>1,094,377.13</b>		<b>1,094,377.13</b>				<b>-1,004,542.85</b>		<b>-1,004,542.85</b>	<b>89,834.28</b>	<b>89,834.28</b>	<b>0.00</b>	<b>89,834.28</b>

SECURITY AMLN.O - Amylin Pharm.

10,200	12588883	08/29/05	SHT	330,466.18	1.0000	330,466.18	13112675	03/01/06	CVS	-447,780.00	1.0000	-447,780.00	-117,313.82	-117,313.82	0.00	-117,313.82
10,200	12599532	09/01/05	SHT	328,936.24	1.0000	328,936.24	13112675	03/01/06	CVS	-447,780.00	1.0000	-447,780.00	-118,843.76	-118,843.76	0.00	-118,843.76
2,000	12750664	10/24/05	SHT	71,987.49	1.0000	71,987.49	13112675	03/01/06	CVS	-87,800.00	1.0000	-87,800.00	-15,812.51	-15,812.51	0.00	-15,812.51
2,000	12964025	01/11/06	SHT	86,947.83	1.0000	86,947.83	13112675	03/01/06	CVS	-87,800.00	1.0000	-87,800.00	-852.17	-852.17	0.00	-852.17
1,000	13088776	02/22/06	SHT	40,624.02	1.0000	40,624.02	13112675	03/01/06	CVS	-43,900.00	1.0000	-43,900.00	-3,275.98	-3,275.98	0.00	-3,275.98