

CREDIT SUISSE SECURITIES (USA) LLC
 ELEVEN MADISON AVENUE
 NEW YORK, NY 10010-3629

STATEMENT DATE: 31 MAR 2006

ACCOUNT NUMBER: [REDACTED]

HIGHBRIDGE CAPITAL MANAGEMENT
 FINANCIAL TRUST COMPANY INC.
 CHRIS EDELE
 27TH FLOOR
 9 WEST 57TH STREET
 NEW YORK, N.Y. 10019

* * * * * O P E N P O S I T I O N S * * * * *

TRADE	SETTL	AT	LONG	SHORT	CONTRACT DESCRIPTION	EX	PRICE	CC	DEBIT/CREDIT
27FEB06		R1		20	JUN 06 CBT 10Y TNOTE SPREAD	01	107-21	US	25,312.40
				20*		S.P.	106-12.5		25,312.40
28FEB06		R1		53	JUN 06 CBT 5Y T-NOTE SPREAD	01	104-31	US	28,156.25
				53*		S.P.	104-14		28,156.25
28FEB06		FG		4	JUN 06 LIF LONG GILT	05	113.35	BP	6,800.00
				4*		S.P.	111.65		6,800.00
28FEB06		F9		11	JUN 06 EURX EUR-BOBL	27	111.17	EU	12,100.00
				11*		S.P.	110.07		12,100.00
28FEB06		F9		1	JUN 06 EURX E-SCHATZ	27	104.840	EU	380.00
				1*		S.P.	104.460		380.00

	** USD SEGREGATED **	**** GBP SECURED ***	**** EUR SECURED ***	** CONVERTED TOTAL**
BEGINNING BALANCE	39,385.08DR	3,480.43DR	25,881.43	14,054.79DR
NET DEPOSIT/WITHDRAWAL	.00	.00	.00	.00
ENDING BALANCE	39,385.08DR	3,480.43DR	25,881.43	14,054.79DR
OPEN TRADE EQUITY	53,468.65	6,800.00	12,480.00	80,403.94
TOTAL EQUITY	14,083.57	3,319.57	38,361.43	66,349.15
LONG MARKET VALUE OF OPTIONS	.00	.00	.00	.00
SHORT MARKET VALUE OF OPTIONS	.00	.00	.00	.00
NET LIQUIDITY	14,083.57	3,319.57	38,361.43	66,349.15
MARKET VALUE-SEC ON DEP-TOTAL	.00	.00	.00	.00
INITIAL MARGIN REQUIREMENT	33,200.00	5,800.00	9,150.00	54,362.34
MAINTENANCE MARGIN REQUIREMENT	33,200.00	5,800.00	9,150.00	54,362.34
MARGIN DEFICIT	19,116.43DR	2,480.43DR	.00	23,423.27DR
EXCESS CASH	.00	.00	29,211.43	35,410.09
PENDING EXCESS/DEFICIT	19,116.43DR	2,480.43DR	29,211.43	11,986.82