

Statement of Account

INV REP ACCOUNT TAXPAYER ID. STATEMENT PERIOD PAGE
 20ST 746FY UNDISCLOSED 05/01/06 TO 05/31/06 2 OF 26

HIGHBRIDGE CAPITAL MANAGEMENT - FTC
 FINANCIAL TRUST COMPANY INC - PENDING
 CHRIS EDELE
 9 WEST 57TH STREET, 27TH FLOOR
 NEW YORK NY 10019

*** ALL AMOUNTS IN EURO ***

PORTFOLIO SUMMARY

MONTHLY ACTIVITY SUMMARY

	CURRENT VALUE	% ASSETS		DEBIT	CREDIT
Cash	2,282.67	100.00	Opening Balance	195.48	
Equities			Purchases	1,834,397.69	
Stocks			Sales		2,477,216.40
Options			Funds Received		4,473,360.64
Convertibles			Funds Withdrawn	5,116,179.35	
Short Equities			Net Total Cash Income		2,277.90
Other			Foreign Exchange		
Municipals			Repurchase Agreements		
Taxable Fixed Income			Rev Repur Agreements		
Governments & Agencies			Other	2,008,614.96	2,008,614.96
Corporates			Closing Balance		2,082.42
Asset Backed Securities					
Money Markets					
Debt Options					
Other Assets					
Long Market Value					
Short Market Value					
Debit Balance	200.25-				
Short Balance					
Repurchase Equity					
Rev Repur Equity					
Repurchase Fails					
Rev Repur Fails					
Net Portfolio Value	2,082.42				

	MONTH	YTD
Credit Interest		585.36
Dividend Income	2,278.50	2,278.50
Municipal Income		
Govt. Income		
Other Bond Income		
Other Income		229.23
Div/Int Chgd		
Loan Interest Chgd	0.60DB	364.53DB
Repurchase Int Chgd		
Rev Repur Int Income		
Net Total Cash Income	2,277.90	2,728.56

The understanding of CS Sec USA LLC is that credit balances held in your account are pending reinvestment.



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