

Statement of Account

INV REP ACCOUNT TAXPAYER ID. STATEMENT PERIOD PAGE
 20JQ [REDACTED] UNDISCLOSED 07/01/05 TO 07/31/05 12 OF 23

CSFB (EUROPE) LTD: F/B/O FINANCIAL TRUST
 COMPANY INC
 1 CABOT SQUARE
 LONDON GBR

*** ALL AMOUNTS IN US DOLLAR ***

PORTFOLIO SUMMARY

MONTHLY ACTIVITY SUMMARY

	CURRENT VALUE	% ASSETS
Cash		
Equities		
Stocks		
Options		
Convertibles	31,443,544.37	54.44
Short Equities	24,392,837.94-	42.23
Other		
Municipals		
Taxable Fixed Income		
Governments & Agencies		
Corporates		
Asset Backed Securities		
Money Markets		
Debt Options		
Other Assets	1,922,631.30	3.33
Long Market Value	33,366,175.67	
Short Market Value	24,392,837.94-	
Debit Balance	31,184,906.87-	
Short Balance	22,264,185.54	
Repurchase Equity		
Rev Repur Equity		
Repurchase Fails		
Rev Repur Fails		
Net Portfolio Value	52,616.40	

	DEBIT	CREDIT
Opening Balance	9,343,941.15	
Purchases		
Sales		
Funds Received		18,056,671.95
Funds Withdrawn	17,777,902.35	
Net Total Cash Income		144,450.22
Foreign Exchange		
Repurchase Agreements		
Rev Repur Agreements		
Other	2,341,872.87	2,341,872.87
Closing Balance	8,920,721.33	

INCOME SUMMARY

	MONTH	YTD
Credit Interest		2,291.67
Dividend Income		
Municipal Income		
Govt. Income		
Other Bond Income	207,125.00	207,125.00
Other Income	7,325.74DB	13,908.00DB
Div/Int Chgd	499.30DB	499.30DB
Loan Interest Chgd	54,849.74DB	63,745.61DB
Repurchase Int Chgd		
Rev Repur Int Income		
Net Total Cash Income	144,450.22	131,263.76

The understanding of Credit Suisse First Boston is that credit balances held in your account are pending reinvestment.



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