

Statement of Account

INV REP ACCOUNT TAXPAYER ID. STATEMENT PERIOD PAGE
 20ST ██████████ UNDISCLOSED 05/01/06 TO 05/31/06 12 OF 28

CS SEC EUR LTD: F/B/O FINANCIAL TRUST
 COMPANY INC
 1 CABOT SQUARE
 LONDON E144QJ GBR

*** ALL AMOUNTS IN BRITISH POUND STERLING ***

PORTFOLIO SUMMARY

| | CURRENT VALUE | % ASSETS |
|-------------------------|---------------|----------|
| Cash | 89,815.36 | 100.00 |
| Equities | | |
| Stocks | | |
| Options | | |
| Convertibles | | |
| Short Equities | | |
| Other | | |
| Municipals | | |
| Taxable Fixed Income | | |
| Governments & Agencies | | |
| Corporates | | |
| Asset Backed Securities | | |
| Money Markets | | |
| Debt Options | | |
| Other Assets | | |
| Long Market Value | | |
| Short Market Value | | |
| Debit Balance | | |
| Short Balance | | |
| Repurchase Equity | | |
| Rev Repur Equity | | |
| Repurchase Fails | | |
| Rev Repur Fails | | |
| Net Portfolio Value | 89,815.36 | |

MONTHLY ACTIVITY SUMMARY

| | DEBIT | CREDIT |
|-----------------------|--------|-----------|
| Opening Balance | | 89,794.40 |
| Purchases | | |
| Sales | | |
| Funds Received | | |
| Funds Withdrawn | 325.60 | |
| Net Total Cash Income | | 346.56 |
| Foreign Exchange | | |
| Repurchase Agreements | | |
| Rev Repur Agreements | | |
| Other | | |
| Closing Balance | | 89,815.36 |

INCOME SUMMARY

| | MONTH | YTD |
|-----------------------|--------|----------|
| Credit Interest | 346.56 | 1,524.73 |
| Dividend Income | | |
| Municipal Income | | |
| Govt. Income | | |
| Other Bond Income | | |
| Other Income | | |
| Div/Int Chgd | | |
| Loan Interest Chgd | | |
| Repurchase Int Chgd | | |
| Rev Repur Int Income | | |
| Net Total Cash Income | 346.56 | 1,524.73 |

The understanding of CS Sec USA LLC is that credit balances held in your account are pending reinvestment.



CREDIT SUISSE SECURITIES(USA) LLC
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