

Statement of Account

INV REP

ACCOUNT

TAXPAYER ID.

STATEMENT PERIOD

PAGE

04/01/06 TO 04/30/06

23 OF

25

*** ALL AMOUNTS IN US DOLLAR ***

PORTFOLIO

TYPE	LONG OR SHORT(S)	DESCRIPTION	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD %
03	23,145 (S)	EDO CORPORATION *CSSU RATING :UNDERPERFORM INDEPENDENT RATING:3 STAR - Hold PROVIDER:Standard & Poor's	26.13000	604,778.85-	2,777.40-	.459
03	58,950 (S)	GENERAL MOTORS *CSSU RATING :NEUTRAL INDEPENDENT RATING:2 STAR - Avoid PROVIDER:Standard & Poor's	22.88000	1,348,776.00-	58,950.00-	4.371
03	73,030 (S)	HCC INSURANCE HOLDINGS INC	33.49000	2,445,774.70-	21,909.00-	.896
01	1,200	MASCO CORP *CSSU RATING :NEUTRAL INDEPENDENT RATING:4 STAR - Accumulate PROVIDER:Standard & Poor's	31.90000	38,280.00	1,056.00	2.759
03	17,673 (S)	MASCO CORP *CSSU RATING :NEUTRAL INDEPENDENT RATING:4 STAR - Accumulate PROVIDER:Standard & Poor's	31.90000	563,768.70-	15,552.24-	2.759
03	103,350 (S)	PPL CORP	29.04000	3,001,284.00-	113,685.00-	3.788
01	3,000 (S)	PPL CORP	29.04000	87,120.00-	3,300.00-	3.788
03	66,260 (S)	RPM INCORPORATED	18.40000	1,219,184.00-	42,406.40-	3.478
03	7,330 (S)	SUPERVALU INC	29.01000	212,643.30-	4,764.50-	2.241
03	35,776 (S)	TJX COMPANIES INC NEW *CSSU RATING :OUTPERFORM INDEPENDENT RATING:3 STAR - Hold PROVIDER:Standard & Poor's	24.13000	863,274.88-	10,017.28-	1.160
03	8,665 (S)	UNISOURCE ENERGY CORP HLDG CO	30.25000	262,116.25-	7,278.60-	2.777
03	2,812 (S)	VALASSIS COMMUNICATION INC *CSSU RATING :NEUTRAL INDEPENDENT RATING:Hold PROVIDER:Rochdale Securities	29.27000	82,307.24-		
03	15,733 (S)	VORNADO REALTY TR *CSSU RATING :NOT AVAILABLE INDEPENDENT RATING:3 STAR - Hold PROVIDER:Standard & Poor's	95.64000	1,504,704.12-	50,345.60-	3.346



CREDIT SUISSE SECURITIES(USA)LLC

TEL:
FAX: