

Statement of Account

INV REP ACCOUNT TAXPAYER ID. STATEMENT PERIOD PAGE
 20JQ ██████████ UNDISCLOSED 03/01/06 TO 03/31/06 8 OF 22

*** ALL AMOUNTS IN EURO ***

INCOME ACTIVITY FOR THE MONTH

TYPE	DATE	TRANSACTION	DESCRIPTION	DEBIT	CREDIT
01	03/01/06	INTEREST	DEBIT INT @ AVG RATE 2.522 FOR 28 DAYS FROM 02/01 TO 02/28 CLOSE BAL 4258769.72 DB AVG BAL -4146037.13 DB	8,133.03	
01	03/01/06	INTEREST	REBATE ON SHORT SALES FOR THE MONTH OF INTEREST CREDIT		5,974.82

PORTFOLIO

TYPE	LONG OR SHORT(S)	DESCRIPTION	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	CURRENT YIELD %
EQUITIES						
03	110,266 (S)	DEUTSCHE POST AG	20.61000	2,272,582.26-		
03	17,498 (S)	DEUTSCHE POSTBANK AG	59.91000	1,048,305.18-		
OTHER ASSETS						
01	2,840,000	KREDITANSTALT FUER WIEDERAUFBAU BOND 00.5000 02/03/2010	112.70000	3,200,680.00	14,200.00	.444
01	700,000	DEUTSCHE POSTBANK AG CVT 02.6500 07/02/2007	156.80000	1,097,600.00	18,550.00	1.690
TOTAL PRICED PORTFOLIO				977,392.56	32,750.00	3.351



CREDIT SUISSE SECURITIES(USA)LLC
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