

Executive Summary

On 8/29/2011, GS&I was requested by Paul Morris to conduct a background investigation.

Full research was conducted on Ellmax in FL only.

Throughout this search, the following records were researched:

Company and corporate records, RDC (Regulatory Data Corp), MIS (McDonald Information Services), Factiva (Public Figures & Associates Database), CSSS/FPS internal database search (JPMorgan Chase Fraud Prevention List Review), state & federal court searches, personal particulars, publications, regulatory sanctions, FINRA/NFA and OFAC (Office of Foreign Asset Control).

Please Note: All research is subject to the availability of electronic database resources.

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