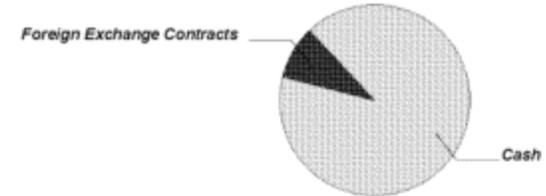




Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	911,898.84	1,013,585.06	101,686.22	91%
Non-US Fixed Income	1,616,000.00	0.00	(1,616,000.00)	
Foreign Exchange Contracts	41,092.67	85,728.06	44,635.39	9%
Foreign Exchange & Non-USD Fixed Income	(113,525.06)	(110,065.06)	3,460.00	
Total Value	\$2,455,466.45	\$989,248.06	(\$1,466,218.39)	100%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 100%

Market Value/Cost	Current Period Value
Market Value	989,248.06
Cost	847,710.56
Unrealized Gain/Loss	55,809.44
Estimated Annual Income	101.35
Accrued Interest	8.13
Yield	0.01%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months ¹	903,520.00	100%

¹ The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	1,013,585.06	100%
Other	(110,065.06)	
Total Value	\$903,520.00	100%