



Portfolio Activity Summary - Pound Sterling

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	--	--	0.00	--
INFLOWS				
Foreign Exchange - Inflows	9,806,039.94	60,958,845.54	6,000,000.00	37,804,060.00
Total Inflows	\$9,806,039.94	\$60,958,845.54	6,000,000.00	37,804,060.00
OUTFLOWS **				
Foreign Exchange - Outflows	(9,806,039.94)	(60,964,500.87)	(6,000,000.00)	(37,802,700.00)
Total Outflows	(\$9,806,039.94)	(\$60,964,500.87)	(6,000,000.00)	(37,802,700.00)
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions		4,320.95		2,700.00
Settled Securities Purchased		(6,509.19)		(4,060.00)
Total Trade Activity	\$0.00	(\$2,188.24)	0.00	(1,360.00)
Ending Cash Balance	--	--	0.00	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a HIGH COST method for relieving assets from your position