

SOUTHERN FINANCIAL, LLC	JPMORGAN CHASE & CO VAR RT 07/24/2013 DTD 07/29/2013	ZZZZ	750,000	0	93.726
SOUTHERN FINANCIAL, LLC	SG MARKET PLUS WTI CRUDE 08/05/14 LNKD TO CL1 78.75%		2,000,000	0	99.32
SOUTHERN FINANCIAL, LLC	BARRIER- 10%CPN ,UNCAPPED INITIAL LEVEL-07/25/13 CL1:105.68		6,750	37.34	49.841
SOUTHERN FINANCIAL, LLC	COMPAGNIE DE SAINT-GOBAIN ISIN FR0000125007 SEDOL 7380482	SGO FP	2,885	0	246.346
SOUTHERN FINANCIAL, LLC	BIODEN IDEC INC	BIIB	120,000	0	23.3
SOUTHERN FINANCIAL, LLC	ROYAL BANK SCOTLAND GROUP PLC ADR NON-CUMULATIVE	RBS PRT	5,000,000	0	111.406
SOUTHERN FINANCIAL, LLC	JPMORGAN CHASE & CO 7.9% PFD STK APR 30 2049 DTD 04/23/2008		2,000,000	0	110.89
SOUTHERN FINANCIAL, LLC	64/30/2008				
SOUTHERN FINANCIAL, LLC	PETROLEOS DE VENEZUELA S 9% OCT 28 2015 DTD 10/26/2009		2,500,000	0	90
SOUTHERN FINANCIAL, LLC	HELD BY EUROCLEAR ISIN XS0460546525 SEDOL B5BQGP8		71,000	0	50.66
SOUTHERN FINANCIAL, LLC	GENERAL MOTORS CO CV PFD B	GM PRB	60,000	0	28.52
SOUTHERN FINANCIAL, LLC	GMAC CAPITAL TRUST 1 PFD STK 8 1/8%	ALLY PRA	3,000,000	0	104.304
SOUTHERN FINANCIAL, LLC	SOUTHERN CAL EDISON 8 1/4% DEC 31 2049 DTD 01/17/2012		2,000,000	0	107.25
SOUTHERN FINANCIAL, LLC	KINDRED HEALTHCARE INC 8 1/4% JUN 01 2019 DTD 06/01/2011	KND	2,300,000	0	109.6
SOUTHERN FINANCIAL, LLC	GENERAL ELEC CAP CORP 7 1/2% DEC 15 2049 DTD 06/12/2012				
SOUTHERN FINANCIAL, LLC	LONG TOTAL RETURN SWAP 1,999,999.368942 USD NOTIONAL		888,972	0	1
SOUTHERN FINANCIAL, LLC	KOSPTREQ INDEX MAT MAR 20 2014 DEAL 30140386				
SOUTHERN FINANCIAL, LLC	BUY JPY SELL CAD FORWARD CONTRACT FX RATE		468,850,000	95.895	0
SOUTHERN FINANCIAL, LLC	93.7300000TRADE 08/23/13 VALUE 10/10/13				
SOUTHERN FINANCIAL, LLC	CHASE MORTGAGE FINANCE CORPORATION REMIC 2007-A1 CL 2A4		0.024	0	95.384
SOUTHERN FINANCIAL, LLC	2.99199% 02/25/2037 DTD 02/01/2007				
SOUTHERN FINANCIAL, LLC	HEMIBANC MORTGAGE TRUST 2004-1 CL 1M1 VAR RT 09/25/2029		960,981.70	0	63.67
SOUTHERN FINANCIAL, LLC	DTD 07/30/2004				
SOUTHERN FINANCIAL, LLC	SEQUOIA MORTGAGE TRUST 11 CL B1 VAR RT 12/20/2032 DTD		1,027,327.76	0	75.304
SOUTHERN FINANCIAL, LLC	10/30/2002				
SOUTHERN FINANCIAL, LLC	COUNTRYWIDE HOME LOANS 2003-1 CL B1 5.750% 03/25/2033 DTD		1,258,661.92	0	93.243
SOUTHERN FINANCIAL, LLC	01/01/2003				
SOUTHERN FINANCIAL, LLC	STRUCTURED ASSET SECURITIES CO 2003-10 CL B2 6.000%		936,163.76	0	93.948
SOUTHERN FINANCIAL, LLC	04/25/2033 DTD 03/28/2003				
SOUTHERN FINANCIAL, LLC	03/03/2005		1,542,657.02	0	83.064
SOUTHERN FINANCIAL, LLC	COUNTRYWIDE HOME LOANS 2003-26 CL B1 5.33684% 08/25/2033				
SOUTHERN FINANCIAL, LLC	DTD 08/01/2003		1,347,212.31	0	62.21
SOUTHERN FINANCIAL, LLC	JPY CALL CAD PUT FX EUROPEAN STYLE OPTION OCT 08, 2013 @				
SOUTHERN FINANCIAL, LLC	76.9 AT EXP KI @ 69.85		-769,000,000	0	0
SOUTHERN FINANCIAL, LLC	60.9		809,000,000	1.029	1
SOUTHERN FINANCIAL, LLC	WTI CALL OPTION USD PUT OPTION STRIKE 110.00 EXPIRING				
SOUTHERN FINANCIAL, LLC	02/14/2014 250,000 BARRELS		250	0	1
SOUTHERN FINANCIAL, LLC	WTI PUT OPTION USD CALL OPTION STRIKE 93.50, KI @ EXP 83.50				
SOUTHERN FINANCIAL, LLC	EXPIRING 02/14/2014 250,000 BARRELS		-250	0	1
SOUTHERN FINANCIAL, LLC	POUND STERLING		0.14	1	1.597