



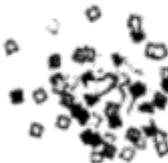
Francisco E  
Villacis/JPMCHASE  
06/30/2008 11:47 AM

To Chantel L Lambiro/[REDACTED]  
cc Julie M Vito/[REDACTED] Maureen E  
Donahue/[REDACTED]  
bcc  
Subject Re: Power of Attorney for Epstein Interest - Account number  
[REDACTED]

Thanks, I will request the Trust POA from the client.  
Best Regards,  
Francisco E. Villacis  
JPMorgan Private Bank  
500 Stanton Christiana Road  
Newark, DE 19713-2107  
Telephone: [REDACTED]  
Fax: [REDACTED]

JPMorgan Private Bank

JPMorgan Private Bank



Chantel L  
Lambiro/JPMCHASE  
06/30/2008 11:40 AM

To Francisco E Villacis/JPMCHASE@JPMCHASE  
cc Julie M Vito/JPMCHASE@JPMCHASE  
Subject Power of Attorney for Epstein Interest - Account number  
[REDACTED]

On Friday, we received an Entity Power of Attorney for the above referenced account whereby the current authorized account signer granted full authority to Darren K. Indyke and Harry I. Beller. When reviewing the document and the account, we noticed that the account documentation we have on file shows that the entity is governed by a trust instrument. Additionally, when the authorized account signer executed the POA, he indicated that he is signing pursuant to his authority as granted by the Trust Instrument and thereby executed the document as "trustee".

Based upon this information, we believe that the correct form of POA to be used would have been the Trust POA. One of the main differences between the Entity and Trust POA is the language inserted below. This language is important because it is indicating that the trustee is responsible for ensuring he is authorized to grant authority and JPM will be held harmless and will be indemnified if there are issues that result from our relying upon this POA.

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**I understand that fiduciaries generally may delegate discretionary authority only in limited circumstances. Documents establishing the fiduciary structure and relationship may impose specific limitations on or delegate. I represent to JPMorgan (as defined in Subdivision A below) that I am fully authorized by documents governing my fiduciary obligations to execute this Power of Attorney in the manner I represent that I will continue to exercise full control over each account and each Attorney covered. I understand that JPMorgan is relying on these representations and I promise to hold harmless and as specified further below.**

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Please review this with your team manager and/or banker to determine whether as a business you would prefer to redocument the authority requested via an Entity POA or whether the business will assume the risks associated with the existing documentation and ask AIG to make the updates accordingly.

Chantel L. Lambiro, VP, JPMorgan Private Bank | 500 Stanton Christiana Road, Newark, DE 19713 | [REDACTED] | [REDACTED]