

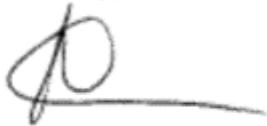
# J.P.Morgan

**Capital Appreciation** - For clients who are looking for higher rate of return and are, as a result, willing to take on higher risk.

**Speculation** - Includes the most aggressive investments. This level of risk tolerance is for clients willing to invest all or a portion of their account in products that may generate higher returns but may lose all or part of the investment.

Thank you for your trust and confidence in J.P.Morgan.

Sincerely,



Rosalia Cracchiolo  
Associate

Enclosures

270 Park Avenue, New York, New York 10017

J.P. Morgan Services, Inc. as agent  
for JPMorgan Chase Bank, N.A.