

\*\*\* HOLDERS MUST CERTIFY THAT YOU ARE A QIB (QUALIFIED INSTITUTIONAL BUYER) OR A PERSON WHO IS NOT A U.S. PERSON IN ORDER TO PARTICIPATE IN THE UPCOMING EXCHANGE OFFER \*\*\* TIME CRITICAL EVENT \*\*\* PLEASE BE ADVISED THAT DUE TO THE SHORT TIMEFRAME OF THIS EVENT CORPORATE ACTIONS WILL NOT BE MAILING TO ANY CLIENTS. PLEASE USE THIS NOTIFICATION TO NOTIFY YOUR CLIENTS OF THIS UPCOMING EXCHANGE OFFER. Please review attached links for additional information: <http://www.sec.gov/Archives/edgar/data/1171825/000089109211003316/e43638ax99-1.htm> <https://ktsweb3.ktsbot.dfi.com/cif/ndex.asp> Holders are advised of the following information regarding the consent payment: Consents will be accepted in any denomination. Subject to the consummation of the consent solicitation, holders that deliver valid consents with respect to Series A notes of any tranche in an aggregate amount that is not an increment of USD 1,000 will receive a partial payment on the amount in excess of the highest USD 1,000 integral multiple of the consented amount, proportional to the USD 2.50 per USD 1,000 and rounded up to the nearest multiple of USD 0.01. One of our financial services has informed us of a "Consent and Exchange Offer" on the above security. The telephone number for the information agent is: (212) 269-5550. CIT Group Inc., is offering to exchange any and all 7.00% Series A Second-Priority Secured notes due May 1, 2017 for newly issued Series C notes plus a accrued interest, upon the terms and subject to the conditions set forth in the Offer to Purchase and Consent Solicitation Statement (dated May 16, 2011) in conjunction with the offer. The Company is soliciting consents to the adoption of proposed amendments to the Indenture under which such series of notes were issued. The exchange offer will only be made, and the Series C notes are only being offered and will only be issued, to holders of Series A notes (i) in the United States, that are "Qualified Institutional Buyers" as defined in Rule 144A under the Securities Act (each, a "QIB") and (ii) outside the United States, that are persons other than "U.S. Persons" in compliance with Regulation S under the Securities Act. Holders may retrieve the Eligibility Certification Form at [www.dfi.com/CIT](http://www.dfi.com/CIT). Notice to New Hampshire Residents: "Neither the fact that a registration statement or an application for a license has been filed under Chapter 421-B of the New Hampshire revised statutes annotated, 1955, as amended, with the State of New Hampshire nor the fact that a security is effectively registered or a person is licensed in the State of New Hampshire constitutes a finding by the Secretary of State that any document filed under RSA 421-B is true, complete and not misleading. Neither any such fact nor the fact that an exemption or exception is available for a security or a transaction means that the Secretary of State has passed in any way upon the merits or qualifications of, or recommended or given approval to, any person, security or transaction. It is unlawful to make, or cause to be made, to any prospective purchaser, customer, or client any representation inconsistent with the provisions of this paragraph." Eligible holders that validly tender Series A notes in the exchange offer prior to the early deadline, and do not validly withdraw their tender prior to the tender withdrawal deadline, will receive the total exchange consideration for Series A notes accepted in the exchange offer. "Total exchange consideration" means, for each USD 1,000 principal amount of Series A notes tendered and accepted, USD 1,000 principal amount of Series C notes maturing one business day later than the Series A notes tendered and accepted (which includes the "early tender payment" of USD 30 principal amount of Series C notes). Eligible holders that validly tender Series A notes in the exchange offer after the early deadline, but prior to the offer expiration time, will receive the total exchange consideration less the early tender payment for Series A notes accepted in the exchange offer. In addition, holders whose Series A notes are accepted in the exchange offer will receive, in cash, accrued and unpaid interest on such Series A notes from and including the last interest payment date on such Series A notes to, but not including, the settlement date of the exchange offer. The Company also offers to pay each holder of notes who tender their notes and deliver consents to the proposed amendments, prior to the consent payment deadline (May 27, 2011), a consent payment. Holders that validly deliver consents prior to the early deadline, and do not validly revoke their consents prior to 5:00 P.M., New York City time, on May 27, 2011 will receive, in cash, USD 2.50 per USD 1,000 principal amount of consenting Series A notes (the "Consent Payment"). Holders, who wish to tender their notes and receive the exchange offer consideration or the "total consideration", as the case may be, are required to consent to the proposed amendments. Holders who tender notes after the consent payment deadline and prior to the expiration date and time will receive only the exchange consideration, (the total consideration less the early tender payment and consent payment), plus any applicable accrued interest. Holders may consent to the amendments without tendering their notes. Holders that consent will have their positions blocked until released by the agent. Holders that elect to exchange and consent may not revoke consents without withdrawing from the exchange. Holders who validly tender their notes pursuant to the tender offer will be deemed to have delivered their consents by such tender. The valid revocation of a consent will constitute the concurrent valid withdrawal of the tendered notes as to which such consent was delivered. Consents may be validly withdrawn in accordance with the terms of the applicable exchange offer on or prior to 5:00 P.M., New York City time, on May 27, 2011, but not thereafter. There is no notice of guaranteed delivery ("Protect") privilege afforded this voluntary event. The settlement date is expected to be within three business days after the offer expiration time. Holders should consult their tax advisor for complete details in reference to withholding taxes. Series C notes will be issued in minimum denominations of USD 2,000 and integral multiples of USD 1,000 in excess thereof. CIT will not accept any tender that would result in the issuance of less than USD 2,000 principal amount of Series C notes. If an eligible holder tenders Series A notes in a principal amount that is not an integral multiple of USD 1,000, CIT will round downward the principal amount of Series A notes tendered by that eligible holder to the nearest integral multiple of USD 1,000 and accept this rounded amount in the exchange offer. The balance of Series A notes tendered and not accepted in the exchange offer will be returned to holders promptly after the offer expiration time. Holders who tender notes in the exchange offer will be deemed to consent to the proposed amendment. Holders may consent without tendering. Holders may revoke consents prior to the consent deadline. The "Consent only" and "early consent and exchange" will expire on 5/27/2011. You must respond by no later than 5/25/2011. This offer will expire on 6/13/2011. You must respond by no later than 6/09/2011. JPMorgan has not received information that would indicate that this offer is subject to IRS PLR 302. The information contained herein is a summary that does not contain the entire text of the offering and may not contain all the information you may wish to consider in determining whether or not to participate in this offer. Please refer to the offering material for the complete terms and conditions of this offer. You should consult with your own advisors in deciding whether or not to participate in the offer.

Extended Text

<http://cdclxspapp01.svr.bankone.net/XSP5PDeTRAN/PrinterFriendlyView.aspx?queryString=Y2FLZXk9NTk0ODk3JmFjY291bnRLZXk9MC...> 5/25/2011