

Option 2: CO: CONSENT AND TENDER ON PRINCIPAL AMOUNT (AFTER EARLY TENDER EXP. DATE BUT PRIOR TO EXP. DATE - NO FEE).

*Option 3: CO: TAKE NO ACTION ON (QUANTITY).

*Denotes Default Option

The accounts affected by the corporate action are:

| Account | Title | Reg. | Loc. | Settled |
|------------|--------------------------------|------|------|-----------|
| [REDACTED] | FINANCIAL TRUST COMPANY INC | 66 | 66 | 2,500,000 |

Thanks,
Janet Young

Janet E. Young | Vice President | Private Bank | J.P. Morgan | NMLS ID # 832072 - 500 Stanton Christiana Road, Newark DE 19713

T: [REDACTED] | F: [REDACTED]

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]

Sent: Tuesday, February 19, 2013 3:04 PM

To: Barrett, Paul S

Subject: Re: Tender on our bonds

ok

On Tue, Feb 19, 2013 at 2:45 PM, Barrett, Paul S - [REDACTED] wrote:

Hi Jeffrey

Our \$2.5mm American Axle 7.875% 2017 bonds are being tendered at 103.00 (plus any accrued interest). We should tender – don't want to be stuck with a small illiquid piece.

We paid 104.63 back in March 2011 (yield at the time was 6.80%). So holding period was 14% over 2 years.

Let me know.

Paul