

Young, Janet E

From: Giuffrida, David J
Sent: Friday, December 16, 2011 1:05 PM
To: Young, Janet E
Cc: PB-Service1318; Ens, Amanda
Subject: RE: ING corp action - please advise

Confirmed with Jeffrey – he wants to do option 1 to tender

From: Young, Janet E
Sent: Friday, December 16, 2011 1:04 PM
To: Giuffrida, David J
Cc: PB-Service1318
Subject: ING corp action - please advise

David,
Please provide your response on the below corporate action.

ING CAPITAL FUNDING TRUSTS III 8.439% PFD STK DEC 31 2049
DTD 12/15/2000
CUSIP: 44978NAA3

Offer Type: Tender Offer

JPMorgan Response Due Date: 12/16/2011 before 5:00 PM Eastern Standard Time.

Any instructions received after the above time on the JPMorgan Response Due Date will be processed on a "reasonable endeavors" basis only, execution of the instruction cannot be guaranteed.

This information is distributed with the understanding that it is not rendering investment, legal or tax advice. As your custodian, we have not reviewed the offer and make no recommendations as to this offer. You are not required to accept the offer. Please consult an investment advisor, attorney or tax professional concerning such matters.

Terms

****TIME CRITICAL EVENT****

PLEASE BE ADVISED THAT DUE TO THE SHORT TIMEFRAME CORPORATE ACTIONS WILL BE UNABLE TO PERFORM A MAILING ON THIS OFFER IN A TIMELY MANNER. ACCORDINGLY, PLEASE USE THIS NOTIFICATION, AND ALL OTHER RELEVANT INFORMATION CONTAINED IN THIS NOTIFICATION TO NOTIFY YOUR CLIENTS OF THIS OFFER APPROPRIATELY.

MATERIALS WILL BE SENT UNDER A SEPARATE COVER

One of our financial services has informed us of a PURCHASE OFFER on the above referenced security. The offer is being made by the ING GROEP N.V.

The telephone number for the information/tender agent is: 212-430-3774, or 866-294-2200. Holders must obtain the Offer to Purchase dated 12/12/11 and the related Letter of Transmittal for the complete terms and conditions of the offer.

The Offer to Purchase does not constitute an invitation to participate in the offers in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such offers under applicable