

The information contained herein is a summary that does not contain the entire text of the offering and may not contain all the information you may wish to consider in determining whether or not to participate in this offer. Please refer to the offering material for the complete terms and conditions of this offer. You should consult with your own advisors in deciding whether or not to participate in the offer.

Extended Text

QUANTITY: ANY AND ALL NOTIFICATION OF A PURCHASE OFFER

Dear Customer:

One of our financial services has informed us of a "PURCHASE OFFER" on the above referenced security. The offer is being made by the ING GROEP N.V. The telephone number for this information/tender agent is [REDACTED] or [REDACTED].

Holders must obtain the Offer to Purchase dated 12/7/2011 and the related Letter of Transmittal for the complete terms and conditions of the offer.

The Offer to Purchase does not constitute an invitation to participate in the offers in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such offers under applicable securities, Blue Sky or other laws. The distribution of the document in certain jurisdictions (in particular, the United Kingdom, Italy, Belgium and France) may be restricted by law. Persons into whose possession this document comes are required by the Dealer Managers, the Company and the tender and information agent to inform themselves about, and to observe, any such restrictions. Holders are to refer to the offering document for complete details on the restrictions for participating in the offers.

ING Groep N.V. (the "Company"), invites holders of the outstanding Trust Preferred Securities and Perpetual Debt Securities listed in the table in the Offer to Purchase (collectively, the "Securities"), upon the terms and subject to the conditions set forth in the Offer to Purchase and in the accompanying Letter of Transmittal, to tender any and all of the outstanding Trust Preferred Securities and Perpetual Debt Securities (such invitations to tender collectively, the "Offers" and each, an "Offer").

The tender offer considers the tender of securities with a principal amount of up to USD 1,000 or integral multiples thereof. The offer will be 80% of the liquidation or principal amount for each class of securities (in each case, the "tender offer consideration"). All holders of such purchased securities will also receive the applicable accrued and unpaid distributions or interest on the securities, from, and including, the applicable immediately preceding distribution payment date or interest payment date, as applicable, up to, but excluding, the date of payment of the tender offer consideration (the "settlement date").

Tenders of securities will be accepted only in liquidation or principal amounts equal to USD 1,000 or integral multiples thereof.

Holders should consult the tax advisor for complete details in reference to withholding taxes. There is no guarantee of delivery (protective pledge afforded this offer. The offer and withdrawal privileges will expire at 5:00 P.M., New York City time, on the expiration date, unless extended.

This offer will expire on December 20, 2011. You must respond by no later than 8:00 a.m. New York City time on this date through JPMorgan Access or by a properly formatted SWIFT MT 565 message.

Should you desire to submit a manual facsimile instruction to JPMorgan on this offer, you must respond by no later than 5:00 p.m. New York City time on December 16, 2011.

If we receive your instructions after these stated deadlines, we cannot guarantee our ab