

JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002

Asset Account Portfolio
March 01, 2006 - March 31, 2006

Account Number [REDACTED]
FINANCIAL TRUST COMPANY INC

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Explanation of JPM's Ratings JPMorgan uses the following rating systems:

Downweight. Over the next six to twelve months we expect this stock will outperform the average total return of the stocks in the analyst's (analyst's) down-weight universe. Over the next six to twelve months we expect this stock will perform relative with the average total return of the stocks in the analyst's (analyst's) down-weight universe. Over the next six to twelve months we expect that stock will under perform the average total return of the stocks in the analyst's (analyst's) down-weight universe.

Independent Research Ratings. JPM's does not conduct or otherwise adopt the Independent Research. Provides research and/or ratings. Different firms use a variety of ratings terms as well as different ratings systems to describe their recommendations. JPM's uses a relative ratings system as described above. JPM's may use a different ratings system such as an absolute ratings system and our stock levels as "buy", "hold" or "sell". Stock relative and absolute ratings systems are fundamentally different; you should read carefully the definitions of all ratings used in the JPM's and IRP research that is included in the research itself. For that reason and since the research contains the basis for the ratings, as well as complete information concerning the weights, you should read carefully the research and our other comments from the rating above.

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