

Account Number Q 78805-00-1
FINANCIAL TRUST COMPANY, INC

Asset Account Portfolio
July 01, 2006 - July 31, 2006

Explanation of JPM's Ratings JPMorgan uses the following rating system:

Overweight: Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analyst's (or the analyst team's) coverage universe.
Neutral: Over the next six to twelve months, we expect this stock will perform in line with the average total return of the stocks in the analyst's (or the analyst team's) coverage universe.
Underweight: Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analyst's (or the analyst team's) coverage universe.

Independent Research Ratings: JPM's does not endorse or otherwise adopt the Independent Research Provider research rating. In different cases as well as different rating systems, JPM's uses a relative rating system as described above. JPM's may use a different rating system such as an absolute rating system and not such terms as buy, hold or sell. Since relative and absolute rating systems are fundamentally different, you should read carefully the definition of all ratings used in the JPM's and JRP research that is included in the research report. For this reason, we note the research remains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its accuracy from the rating alone.

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