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JPMorgan Chase Bank, N.A.
345 Park Avenue, New York, NY 10154-1002JPMorgan
Private BankAccount Number [REDACTED]
FINANCIAL TRUST COMPANY INCAsset Account Portfolio
January 01, 2006 - January 31, 2006

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In Case of Errors or Questions About Your Electronic Transfers

Contact your M+12345 Trans Act via the telephone, or check on the date of this statement or write us at 500 Madison Street, Room 3000, Newark, DE 19711-2107, as soon as you can. If you think your statement is wrong, or if you need more information about a transfer on the statement, we must hear from you no later than 60 days after the statement on which the error or problem appeared. (1) If it is your name and account number. (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. If you contact us orally, you must send us your complaint in writing within 90 business days in order to preserve your rights. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this (15 days for purchases using your debit card or for international transactions), we will credit your account for the amount you think is in error so that you will have the use of money during the time it takes us to complete our investigation.

In case of errors or questions about your statement, including your free of credit

If you think that your statement, or in correct or if you need more information about a transaction on your statement, including a free of credit transaction, or more information on a purchase, check, debit card, the error and send it to JPMorgan Private Bank, 500 Madison Street, Room 3000, Newark, DE 19711-2107. We must hear from you no later than 60 days after the statement on which the error or problem appeared in form. You can contact your client service specialist but doing so will not preserve your rights.

In your letter, please provide the following information: (1) your name and account number, (2) the dollar amount of the suspected error, and (3) a description of the error and explanation, if you can, why you believe there is an error. If you need more information, you must describe the item you are unsure about.

Important Information about Pricing and Valuations

Market value information (including without limitation prices, including price, amount to use and bond ratings) specified here has been obtained from sources that we believe to be reliable, and is furnished for the exclusive use of the client. It, like all other information, is not a representation, warranty or guarantee, express or implied, that any quoted value represents the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated.

The current price is the value of the financial asset, share, unit or contract, as priced at the close of the market on the last day of the statement period or the last available price.

All values provided herein are estimates. For example, JPMorgan Tracker Fund Expenses reflects the estimated expense ratio.

The current value for Real Estate, Mutual Investors and Miscellaneous Assets may not reflect the most current value of the asset.

Valuations of over-the-counter derivative transactions, including certain derivatives related deposit products, have been prepared on a real market basis. These valuations are indicative values as of the close of business of the date of this statement, and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or new transactions could be entered into on the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary, to calculate the present value of future cash flows made reasonable estimates about future market conditions. Valuations based on other models or different assumptions may yield different results. JPMorgan expressly disclaims any responsibility for (1) the accuracy of the models or systems used in deriving the valuations, (2) any errors or omissions in computing or disseminating the valuations, and (3) any loss to which the valuations are put. Valuations are provided for informational purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each trade item.

At your request, assets may be reflected herein even though they are held by a third party unaffiliated with JPMorgan. In such case, unless JPMorgan otherwise agrees, JPMorgan has no responsibility for the verification, valuation, safekeeping, or management of these assets.

Errors occur on statements promptly and upon any discrepancies, immediately to an account officer where error appears on the contact page of this statement.

The JPMorgan Funds or The JPMorgan Institutional Funds or The American Century Funds

Shares of the funds are not bank deposits and are not guaranteed by any bank, government entity or the FDIC. Returns and share price will fluctuate and redemption value may be more or less than original cost. While the money market funds seek to maintain a stable net asset value of \$1.00 per share, there is no assurance that they will continue to do so. The estimated annual income and dividend distributions for mutual funds represent the funds' most recent income divided by shares outstanding.

The distribution of the JPMorgan Funds or JPMorgan Institutional Funds or American Century Funds to each is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from JPMorgan Funds for providing services. American Century Investment Services, Inc. is the distributor of the American Century Funds. American Century Investment Management, Inc. serves as investment advisor to its respective fund funds and to other compensation from the fund funds for providing investment advisory and other services.

If you have chosen one of the money market funds, you are notified that positions in the Prime Money Market Sweep Fund represent holdings in the JPMorgan Prime Money Market Fund, positions in the Federal Money Market Sweep Fund represent holdings in the JPMorgan Federal Money Market Fund, and positions in the Tax-Exempt Money Market Sweep Fund represent holdings in the JPMorgan Tax-Exempt Money Market Fund.

JPMSI is the custodian of listed options and other mutual funds, including third party mutual funds, purchased through JPMSI.

You should have received separate JPMI confirmation for each securities transaction. All transactions are subject to the terms and conditions stated in the account order of each confirmation and are subject to the jurisdiction, laws, practices and interpretations of the marketplace which executed and governed by and controlled in accordance with the laws of the State of New York and all applicable federal laws and regulations. Further information with respect to conditions and other charges related to the execution of transactions in listing options transactions has been included in confirmations that were previously furnished to you. Upon written request, JPMSI will promptly supply you with the latest such information.

Shareholders of certain JPM Funds are charged a redemption fee equal to 1% of the proceeds of their exchange or redemptions of such funds within 60 days of purchase, subject to certain exceptions set forth in the prospectus of the applicable Fund. Please consult your JPMorgan representative for a list of the JPM Funds that impose redemption fees.

JPMSI is a member of the Securities Investor Education Corporation (SIEC) and is a participating corporation funded by broker-dealer regulatory work by Securities and Exchange Commission. Its orders and cash held for a customer account at JPMSI are protected up to the total net equity of each account. The firm \$500,000 of protection, which includes up to \$100,000 of protection for cash, is provided by SIPC. As of March 2004, the balance of the protection is provided by a separate Federal SIPC Surety Bond issued by Citizens Asset Protection Company (CAPC) and covers SIPC protection does not protect against losses from fluctuations in the value of the securities. Assets held in custody at JPMorgan Chase Bank, N.A. like bank are not subject to SIPC or excess SIPC protection.