

08

2006

JPMorgan Chase Bank, N.A.  
345 Park Avenue, New York, NY 10154-1002

**JPMorgan**   
**Private Bank**

Account Number XXXXXXXXXX  
FINANCIAL TRUST COMPANY, INC

Asset Account Portfolio  
August 01, 2006 - August 31, 2006

Page 10 of 15

**Explanation of JPMGI Ratings.** JPMorgan uses the following rating system:

**Overweight:** Over the next six to twelve months, we expect this stock will outperform the average total return of the stocks in the analysts (or the analysts team's) coverage universe.  
**Neutral:** Over the next six to twelve months, we expect the stock will perform in line with the average total return of the stocks in the analysts (or the analysts team's) coverage universe.  
**Underweight:** Over the next six to twelve months, we expect this stock will underperform the average total return of the stocks in the analysts (or the analysts team's) coverage universe.

**Independent Research Ratings:** JPMGI does not endorse or otherwise adopt the Independent Research Provider research and/or ratings. Different firms use a variety of rating terms as well as different rating systems to describe their recommendations. JPMGI uses a relative rating system as described above. IRPs may use a different rating system, such as an absolute rating system and use such terms as buy, hold, or sell. Since relative and absolute rating systems are fundamentally different, you should read carefully the definitions of all ratings used in the JPMGI and IRP research that is included in the research itself. For this reason and since the research contains the basis for the ratings as well as complete information concerning the analyst's views, you should read carefully the research and not infer its contents from the rating alone.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide, including JPMorgan Chase Bank, N.A., J.P. Morgan Trust Company, N.A., and J.P. Morgan Securities Inc.