

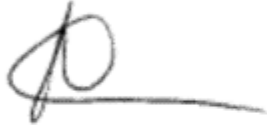
J.P.Morgan

Capital Appreciation - For clients who are looking for higher rate of return and are, as a result, willing to take on higher risk.

Speculation - Includes the most aggressive investments. This level of risk tolerance is for clients willing to invest all or a portion of their account in products that may generate higher returns but may lose all or part of the investment.

Thank you for your trust and confidence in J.P.Morgan.

Sincerely,

A handwritten signature in black ink, appearing to be 'R. Cracchiolo', with a long horizontal line extending to the right.

Rosalia Cracchiolo
Associate

Enclosures

270 Park Avenue, New York, New York 10017

J.P. Morgan Services, Inc. as agent
for JPMorgan Chase Bank, N.A.