The Morgan Account
J.P. Morgan Securities, Inc.
Derivatives Approval Form

JPMorgan Private Bank

MORGAN USE ONLY

THIS ACCOUNT IS APPROVED FOR THE FOLLOWING TYPES OF TRANSACTIONS:

EXCHANGE TRADED OPTIONS   OTC OPTIONS

	EQUITIES	OTC EQUITY	EM	FX	COMMODITY	DEBT
LEVEL 1: COVERED WRITING	☐	☐	☐	☐	☐	☐
LEVEL 2: BUYING OPTIONS	☐	☐	☐	☐	☐	☐
LEVEL 3: SPREADS	☐	☐	☐	☐	☐	☐
LEVEL 5: UNCOVERED WRITING	☐	☒	☐	☐	☐	☒
LEVEL 6: COMBINATIONS/STRADDLES	☒	☐	☐	☒	☐	☐

DELIVERY INSTRUCTIONS

☐ Please re-code following account for options: _____

☐ Open new account with the following delivery instructions:

PLEASE LIST RELATED ACCOUNT NUMBERS:

PLEASE LIST ALL ACCOUNTS TRADING IN CONCERT WITH THIS ACCOUNT (EXCHANGE TRADED OPTIONS ONLY):

INFORMATION TO CLIENT:

Publication Date of OCC Booklet	Date OCC Booklet Sent to Client	Date Risk Disclosures Sent to Client
02/1994	01/16/02	01/16/02

Documentation for trading authorization/ Power of Attorney	RR Registered in Client State	Client Type Code
☐ Yes ☒ No	☐ Yes ☐ No	

CLIENT IS:

☐ Accredited Individual Investor   ☒ Accredited Institutional Investor   ☐ Neither

SIGN HERE ☒

ALL ACCOUNTHOLDERS OR APPROPRIATE OFFICERS OF ACCOUNTHOLDER(S) ARE REQUIRED TO SIGN BELOW:

☒ _____   2-18-04   President
Signature (Accountholder)   Date   Title (e.g., Trustee)

☒ _____
Signature (Additional Accountholder)   Date   Title (e.g., Trustee)

RR Signature _____   Date _____

Series 8 Signature _____   Date _____

ROP Signature (Exchange Traded Options) _____   Date _____

SROP Signature (Exchange Traded Options Levels 5 & 6) _____   Date _____