

Dear Sir / Madam,

We are contacting you in relation to a partial redemption (consistent with the first cash distribution cited in Prentice Capital's December 10, 2008 investor letter) of your interest in the above referenced Fund which is being undertaken in accordance with the previous correspondence provided to you by the Fund (December 10, 2008 investor letter). In order to ensure timely payment, please forward the documentation noted below so that the redemption may be processed:

- **Bank Reference Letter:** A bank reference letter is required to be completed by the financial institution to which the redemption proceeds are to be deposited. A sample Bank Reference letter is attached and once completed should be returned via the email or fax number detailed below.

We would be grateful if you could send this information to us using one of the following options:

Documents may be sent by email to: [REDACTED]

Documents may be sent by fax using: [REDACTED]

Original documents may be sent to us at

Morgan Stanley Fund Services USA LLC
2000 Westchester Avenue
Purchase, New York 10577
Attn: Investor Services

Please ensure that the Work Case Number detailed at the end of the email is included in all forms of correspondence i.e. email, fax and post.

We would appreciate if you would give this request your earliest attention to ensure that there will not be any delays in the payment of redemption proceeds.

As always, we are available through the telephone numbers below to assist you with any queries that you might have.

Yours sincerely,

Investor Services Team
Morgan Stanley Fund Services

[REDACTED] (US)
[REDACTED] (Europe)

CaseNum: WC-02454918-000556:

The information contained in this message may be privileged and confidential and protected from disclosure. If the reader of this message is not the intended recipient, or an employee or agent responsible for delivering this message to the intended recipient, you are hereby notified that any dissemination, distribution or copying of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by replying to the message and deleting it from your computer. This message is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Nothing here constitutes a commitment to provide services or information. Morgan Stanley Fund Services Inc. and each of its subsidiaries is an independent entity, providing its services separately and without reference to (1) the services provided by its affiliates, including broker or dealer or investment advisory services, or (2) the assets or liabilities of its parent Morgan Stanley, or its affiliates. Nothing in this communication consists of or is intended to be research. Any views expressed in this email are those of its author and may differ from those of Morgan Stanley or its affiliates. No representation or warranty is made in this email as to the accuracy or completeness of information contained here. E-mail should not be used as the sole means to send instructions or to

SCAN
SPIN #
ACCT #
Doc ID #
Effective Date: