

Account Number [REDACTED]  
FINANCIAL TRUST COMPANY INCAsset Account Portfolio  
April 01, 2006 - April 30, 2006

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## Options

Description Gulp	Amount	Counter Currency	Counter Amount	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD
Foreign Exchange								
ZAR PUT USD CALL FX EUROPEAN STYLE OPTION JUL 20 2006 @ 6 05 XZARPA AN Z	42,160,278.05	ZAR	6,968,641.00	USD	200,000.00	200,000.00	200,261.32	261.32
MXN CALL HUF PUT FX EUROPEAN STYLE OPTION OCT 19 2006 @ 19 55 XMXNCA AI Z	59,772,358	MXN	1,168,549,598.90	USD	200,000.00	200,000.00	1,018,850.07	848,850.07
<b>Total Foreign Exchange</b>						<b>400,000.00</b>	<b>1,249,111.39</b>	<b>849,111.29</b>

Exchange-listed options are valued using market prices at the close of business for reasons that

Over-The-Counter (OTC) options are valued at Mid Market, unless otherwise agreed.

See Important Information about Pricing and Valuations.

## Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or as realizable values.

Valuations of over-the-counter derivative transactions, including certain derivatives related deposit products, have been prepared on a mid-market basis. These valuations are indicative values as of the close of business of the date of this statement and, except as otherwise agreed in writing, these valuations do not represent the actual terms at which transactions or securities could be bought or sold or how transactions could be entered into, or the actual terms on which existing transactions or securities could be liquidated as of the date of this statement. We do not warrant their completeness or accuracy. These valuations are derived from proprietary models based upon well recognized financial principles and we have, when necessary to calculate the present value of future cash flows, made reasonable estimates about relevant future market conditions. Valuations based on other models or different assumptions may yield different results. Morgan expressly disclaims any responsibility for (1) the accuracy of the models or estimates used in deriving the valuations; (2) any errors or omissions in computing or disseminating the valuations; and (3) any uses to which the valuations are put. Valuations are provided for informational purposes only and are intended solely for your own use. Please refer to the trade confirmation for details of each transaction.