

Swetra, Gina M

From: Swetra, Gina M
Sent: Wednesday, August 03, 2011 9:43 AM
To: Hirschfield, Ian E
Cc: [REDACTED]
Subject: RE: Update

Ok, we will process this request today:

[REDACTED] debit
[REDACTED] credit
Amount: \$150,000.00

Thanks,

Gina Magliocco Swetra Client Service Associate Private Bank I J.P. Morgan
500 Stanton Christiana Road, 0P53, Newark DE 19713

Please only reply to our team email to ensure prompt service:

[REDACTED] T: [REDACTED] F: [REDACTED]

Alternate contact Janet E. Young T: [REDACTED] I F: [REDACTED]

We invite you to become a J.P. Morgan banking client and to experience the services of J.P. Morgan's Banking Personal Assistant.

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Securities offered by J.P. Morgan Securities LLC.

From: Hirschfield, Ian E
Sent: Wednesday, August 03, 2011 9:38 AM
To: Swetra, Gina M; Young, Janet E
Cc: Gmax
Subject: FW: Update

Gina/Janet We are going to invest \$150k in the new dividend A account that we opened for Ms. Maxwell, can you please transfer \$150k to the new account from the individual brokerage account. I have included Ms. Maxwell on this email for the transfer as I sent her an email earlier about it. Thanks

Ian Hirschfield
Vice President, JP Morgan Private Bank
40 West 57th Street - 33rd Floor, New York, NY 10019
Phone [REDACTED] I Fax [REDACTED]
[REDACTED]

From: Gmax [mailto:[REDACTED]]
Sent: Wednesday, August 03, 2011 9:35 AM
To: Hirschfield, Ian E
Subject: Re: Update

Ok

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ID: 036108031490405 DATE: 08/03/2011 13:54:00 Page 1 of 2 DID:
[REDACTED] CSID: [REDACTED] INDEX1: INDEX2:

Aug-03-2011 09:53 AM iPMorgan Chase [REDACTED] 2/2

Please excuse typos poor punctuation etc etc as this was sent from my I Pad

On Aug 3, 2011, at 9:30, "Hirschfield, Ian E" <[REDACTED]>
wrote:

On the dividend portfolio, we wanted to do \$1mni total. Lets start
slowly with \$150k?

Ian Hirschfield
Vice President, JP Morgan Private Bank
40 West 57th Street - 33rd Floor, New York, NY 10019
Phone [REDACTED] Fax [REDACTED]
[REDACTED]

From: Gmax [mailto:[REDACTED]]

Sent: Wednesday, August 03, 2011 6:39 AM
To: Hirschfield, Ian E
Subject: Re: Update

Yes let's start to dip into dividend market - v slowly though as I still think the market will sell off a bit more,.
call you today or tomorrow
Best

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Original Message

From: Hirschfield, Ian E <[REDACTED]>
To: Gmax
Sent: Tue Aug 02 18:44:00 2011
Subject: Update

Ghislaine - Big move in rates today - Treasuries extended gains across the board. There is growing concern about the outlook for growth and earnings. The 10yr note fell -13bps to 2.62, 30yr yields moved lower by - 16bps to 3.92 and 2yr notes moved down -5bps to 0.32. Seems a bit overdone, but if economic data continues to come in weak we could move lower in yields. Investment grade corporates have been trading well, high yield bonds are off slightly.

Are you around to catch up this week? At some point we should start to slowly dip our toe into the high quality

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ID: 036108031490405 DATE: 08/03/2011 13 54 00 Page 2 of 2 DID:
[REDACTED] CSID: [REDACTED] INDEX1: INDEX2: