

Fund:  
Clearing Broker  
Currency:  
Fund  
Asset/Liability  
Asset  
HBFT  
Total For:  
Liability  
HBFT  
HBFT  
HBFT  
HBFT  
HBFT  
HBFT  
HBFT  
Total For:  
Total For:  
10000  
10010  
10030  
11000  
11300  
12030  
16000  
16020  
16030  
17100  
Asset  
11030  
11050  
11330  
12000  
16010  
17000  
17020  
Asset/Liability  
Income/Expense/Shareholder's Equity  
Income/Expense  
HBFT  
HBFT  
HBFT



Unrealized Accrued Margin Interest FX Gain/Loss  
 Unrealized Accrued Dividend FX Gain/Loss  
 Unrealized Inventory Security Gain/Loss  
 Unrealized Inventory FX Gain/Loss  
 Unrealized Off Bal Security Gain/Loss  
 Realized Cash FX Gain/Loss  
 Realized Accrued Fixed Income Interest FX Gain/Los  
 Realized Accrued Dividend FX Gain/Loss  
 Realized Inventory Security Gain/Loss  
 Realized Inventory FX Gain/Loss  
 Realized Off Bal Security Gain/Loss  
 Realized Off Bal FX Gain/Loss  
 Realized Off bal Contra Inv FX Gain\Loss  
 Fixed Income Interest  
 Margin Interest  
 Swap Interest  
 Other Interest  
 Dividends  
 Executing Broker Commissions  
 Other Fees  
 Other Income/Expense  
 Income/Expense  
 Owners Equity  
 Shareholder's Equity  
 Income/Expense/Shareholder's Equity  
 46,924  
 -58  
 5  
 978  
 442,824  
 -116,668  
 -53,034  
 47,622  
 -15  
 -613  
 207,172  
 16,217  
 426,128  
 -77,596  
 77,596  
 382,408  
 -216,035  
 -48,224  
 1,951  
 -53,828  
 -2,148  
 0  
 -374  
 1,081,233  
 10,000,000  
 10,000,000

11,081,233  
14,072  
0  
-2  
0  
518,943  
0  
-11,375  
9,963  
-41  
0  
1,120,217  
-3,479  
569,014  
-59,443  
59,443  
811,560  
-364,146  
-59,321  
1,466  
-387,970  
-4,210  
-1  
-374  
2,214,316  
10,000,000  
10,000,000  
12,214,316  
-32,852  
58  
-6  
-978  
76,119  
116,668  
41,659  
-37,659  
-26  
613  
913,045  
-19,695  
142,886  
18,154  
-18,154  
429,151  
-148,111  
-11,097  
-486  
-334,142  
-2,062  
-1  
0

1,133,083  
0  
0  
1,133,083  
Unrealized FX Accrued Fixed Income Interest Value  
Off Bal Contra Fixed Income Interest  
Unrealized FX Margin Interest Pay/Rec Value  
Dividend Pay/Rec  
Unsettled Inventory Cost Basis  
Off Bal Settled Inventory Cost Basis  
Unrealized Off Bal Security Inventory Value  
Liability  
Cash  
Unsettled Cash  
Unrealized FX Cash Value  
Accrued Fixed Income Interest  
Margin Interest Pay/Rec  
Unrealized FX Dividend Pay/Rec Value  
Settled Inventory Cost Basis  
Unrealized Security Inventory Value  
Unrealized FX Inventory Value  
Off Bal Contra Inventory Cost Basis  
-5,955,494  
-2,027  
46,924  
205,400  
-40,138  
978  
16,456,550  
442,824  
-116,668  
9,348,834  
20,387,183  
-58  
-37,651  
5  
131,446  
2,177  
-9,348,834  
-53,034  
-9,305,950  
11,081,233  
3,738,423  
66,177  
14,072  
124,344  
4,047  
0  
7,866,952  
518,943  
0

2,943,062  
15,276,020  
0  
-1,055  
-2  
-41,320  
-64,889  
-2,943,063  
-11,375  
-3,061,704  
12,214,316  
9,693,917  
68,203  
-32,852  
-81,056  
44,184  
-978  
-8,589,597  
76,119  
116,668  
-6,405,771  
-5,111,163  
58  
36,596  
-6  
-172,766  
-67,066  
6,405,771  
41,659  
6,244,246  
1,133,083  
Highbridge - Financial Trust Co.  
Functional  
Account  
Number Account Description  
NET ASSET VALUE ANALYSIS  
Highbridge Capital Management  
Date:  
Page:  
Login:  
As of 12/31/2005  
10/16/2006  
1 of 1  
asantos  
As of 9/30/2006  
Change  
3:26:47PM  
Entry Date:  
Effective Date:  
N\A  
N\A

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Visual Portfolio Manager - Sql Server VPM0128