





Entry Date:  
Effective Date:

40030  
41030  
41330  
42030  
46020  
46030  
47020  
47030  
47130  
50030  
51030  
52030  
56020  
56030  
57020  
57030  
57130  
61000  
61300

N\A  
N\A

Unrealized Cash FX Gain/Loss  
Unrealized Accrued Fixed Income Interest FX Gain/L  
Unrealized Accrued Margin Interest FX Gain/Loss  
Unrealized Accrued Dividend FX Gain/Loss  
Unrealized Inventory Security Gain/Loss  
Unrealized Inventory FX Gain/Loss  
Unrealized Off Bal Security Gain/Loss  
Unrealized Off Bal FX Gain/Loss  
Unrealized Off bal Contra Inv FX Gain\Loss  
Realized Cash FX Gain/Loss  
Realized Accrued Fixed Income Interest FX Gain/Los  
Realized Accrued Dividend FX Gain/Loss  
Realized Inventory Security Gain/Loss  
Realized Inventory FX Gain/Loss  
Realized Off Bal Security Gain/Loss  
Realized Off Bal FX Gain/Loss  
Realized Off bal Contra Inv FX Gain\Loss

Fixed Income Interest

Margin Interest

46,924  
-58  
5  
978  
442,824  
-116,668  
-53,034  
0  
0

47,622  
-15  
-613  
207,172  
16,217  
426,128  
-77,596  
77,596  
382,408  
-216,035  
-3,410  
-6  
-3  
0  
680,300  
-87,653  
81,074  
-418  
418  
54,226  
-12  
0  
372,039  
36,149  
491,830  
-59,596  
59,596  
566,768  
-306,086  
-50,334  
52  
-7  
-978  
237,476  
29,016  
134,108  
-418  
418  
6,604  
3  
613  
164,867  
19,933  
65,702  
18,000  
-18,000  
184,360  
-90,051

Copyright (c) 2002-2003 Integrated Business Systems, Inc.  
Visual Portfolio Manager - Sql Server VPM0128  
Cash

Unsettled Cash  
 Dividend Pay/Rec  
 Settled Inventory Cost Basis  
 Unsettled Inventory Cost Basis  
 Unrealized Security Inventory Value  
 Unrealized FX Inventory Value  
 Off Bal Settled Inventory Cost Basis  
 Off Bal Unsettled Inventory Cost Basis  
 Unrealized Off Bal Security Inventory Value  
 Unrealized Off Bal FX Inventory Value  
 Off Bal Contra Inventory Cost Basis  
 Unrealized FX Off bal Contra Inv Pay/Rec Value  
 Cash from Transfer  
 Cash  
 Unsettled Cash  
 Unrealized FX Cash Value  
 Accrued Fixed Income Interest  
 Unrealized FX Accrued Fixed Income Interest Value  
 Off Bal Contra Fixed Income Interest  
 Margin Interest Pay/Rec  
 Unrealized FX Margin Interest Pay/Rec Value  
 Dividend Pay/Rec  
 Unrealized FX Dividend Pay/Rec Value  
 Settled Inventory Cost Basis  
 Unrealized Security Inventory Value  
 Unrealized FX Inventory Value  
 Off Bal Settled Inventory Cost Basis  
 Off Bal Unsettled Inventory Cost Basis  
 Unrealized Off Bal Security Inventory Value  
 Unrealized Off Bal FX Inventory Value  
 Off Bal Contra Inventory Cost Basis  
 Unrealized FX Off bal Contra Inv Pay/Rec Value  
 Cash from Transfer  
 -39,130,772  
 0  
 46,924  
 205,400  
 -58  
 -37,651  
 -40,138  
 5  
 194,700  
 978  
 48,027,701  
 577,343  
 -233,632  
 5,146,475  
 0  
 -34,558  
 0  
 -5,146,475

0  
2,125,184  
11,701,426  
33,175,278  
-2,027  
-63,254  
-31,571,151  
2,177  
-134,519  
116,964  
-14,495,309  
0  
-18,476  
0  
14,495,309  
0  
-2,125,184  
-620,192  
11,081,233  
-33,525,662  
-2,361  
-3,410  
211,237  
-6  
-5,060  
-22,435  
-3  
0  
0  
43,779,003  
2,678,957  
-114,162  
4,097,025  
-1,953,917  
5,645  
-12,877  
-2,143,108  
12,877  
2,125,184  
15,126,929  
31,636,501  
-122,807  
-36,399  
-31,070,615  
110,318  
-1,998,657  
26,509  
-14,099,905  
1,946,139  
75,429  
12,459

12,153,766  
-12,459  
-2,125,184  
-3,504,905  
11,622,024  
5,605,110  
-2,361  
-50,334  
5,837  
52  
32,592  
17,703  
-7  
-194,700  
-978  
-4,248,698  
2,101,615  
119,471  
-1,049,449  
-1,953,917  
40,203  
-12,877  
3,003,367  
12,877  
0  
3,425,503  
-1,538,776  
-120,781  
26,856  
500,536  
108,141  
-1,864,138  
-90,455  
395,403  
1,946,139  
93,905  
12,459  
-2,341,543  
-12,459  
0

-2,884,713  
540,791  
Highbridge - Financial Trust Co.  
Functional  
Accoun  
t  
Numbe  
Account Description  
NET ASSET VALUE ANALYSIS  
Highbridge Capital Management  
Date:

Page:  
Login:  
As of 12/31/2005  
4/21/2006  
1 of 2  
asantos  
As of 3/31/2006  
Change  
3:32:01PM

Fund:  
Clearing Broker  
Currency:  
Fund  
HBFT  
HBFT  
HBFT  
HBFT  
HBFT  
HBFT  
Total For:  
HBFT  
Highbridge - Financial Trust Co.  
Functional  
Account  
t  
Numbe  
61400  
61900  
62000  
63000  
65900  
Shareholders Equity  
30000  
Total For:  
Total For:  
Account Description  
Swap Interest  
Other Interest  
Dividends  
Executing Broker Commissions  
Other Income/Expense  
Income/Expense  
Owners Equity  
Shareholders Equity  
Income/Expense/Shareholder's Equity  
NET ASSET VALUE ANALYSIS  
Highbridge Capital Management  
Date:  
Page:  
Login:  
As of 12/31/2005  
-48,224  
1,951  
-53,828  
-2,148  
-374  
1,081,233  
10,000,000  
10,000,000  
11,081,233  
4/21/2006

2 of 2

asantos

As of 3/31/2006

-59,638

1,951

-201,480

-3,654

-374

1,622,024

10,000,000

10,000,000

11,622,024

Change

-11,414

0

-147,652

-1,506

0

540,791

0

0

540,791

3:32:01PM

Entry Date:

Effective Date:

N\A

N\A

Copyright (c) 2002-2003 Integrated Business Systems, Inc.

Visual Portfolio Manager - Sql Server VPM0128