
Due Diligence Report

Ellmax

JP Morgan Chase

Executive Summary

On 8/29/2011, GS&I was requested by Paul Morris to conduct a background investigation.

Full research was conducted on Ellmax in FL only.

Throughout this search, the following records were researched:

Company and corporate records, RDC (Regulatory Data Corp), MIS (McDonald Information Services), Factiva (Public Figures & Associates Database), CSSS/-FPS internal database search (JPMorgan Chase Fraud Prevention List Review), state & federal court searches, personal particulars, publications, regulatory sanctions, FINRA/NFA and OFAC (Office of Foreign Asset Control).

Please Note: All research is subject to the availability of electronic database resources.

Our searches revealed the following:

Ellmax

Company records search revealed records found.

Corporate records search revealed records found.

Other databases (RDC/MIS/Factiva) revealed no records found.

Internal database search revealed no records found.

State court searches revealed no records found.

Federal court searches revealed no records found.

Publications revealed no records found.

Regulatory sanctions search revealed no records found.

A search of OFAC did not reveal any matches.

Ghislaine Maxwell

Internal database search revealed prior GSI research and the following derogatory information was reported: Several newspaper articles detailing the investigation conducted by Britain's Serious Fraud Office against Robert Maxwell. He allegedly used pension funds to service debts, cover operating losses, gamble in the foreign exchange markets, and support the stock of his publicly held companies. The agency is also looking into a complaint from Swiss Bank Corp., which says it did not receive collateral for a \$100 million loan to a small private Maxwell company. Newspaper article dated 12/01/2000, which stated that "Ghislaine Maxwell's source of wealth is being classified as something of a mystery." Newspaper article dated 08/09/1996 detailing the arrest of Ghislaine Maxwell on DWI charges. Numerous newspaper articles detailing the criminal fraud charges brought against Kevin and Ian Maxwell (sons of Robert Maxwell). Newspaper article dated 6/23/2005 detailing Robert Maxwell misappropriated funds from the companies under his control. According to the newspaper article, "He pledged assets as security for additional loans", but instead of delivering the assets to the lender, he would simply sell the assets for cash. "For example, Berlitz language school was supposedly sold to a Japanese publishing company, but the shares had previously been pledged as security for loans from Swiss Volksbank and Lehman Brothers."

TABLE OF CONTENTS

TOC \o "1-3" \h \z \u HYPERLINK \l "_Toc305506719" COMPANY INFORMATION PAGeref _Toc305506719 \h

HYPERLINK \l "_Toc305506720" CORPORATE RECORDS PAGeref _Toc305506720 \h

HYPERLINK \l "_Toc305506721" OFAC/CONTROL LIST SEARCH PAGeref _Toc305506721 \h

COMPANY INFORMATION

Subject Summary

Name	Address	Phone	County/FIPS
ELLMAX LLC	[REDACTED]	[REDACTED]	[REDACTED]
		-1331	None Listed

Name Variations/DBAs - 1 records found

#	Name Variations
1.	ELLMAX, LLC

Addresses - 2 records found

#	Address	Dates	County	MSA
1.	[REDACTED]			
		12/15/2010		
-				
2.	[REDACTED]	7D		
		1/12/2011	MIAMI-DADE	-

Profile Information - 1 records found

1: ELLMAX, LLC
Company Name: ELLMAX, LLC
Date Of Incorporation: 12/15/2010
State Of Incorporation: FL
Charter Number: L10000128558
Status Of Incorporation: ACTIVE
Corporation Structure: FLORIDA LIMITED LIABILITY

Executives - 1 records found

#	Name	Titles
1.	MS, MAXWELL G	MANAGER

Registered Agents - 1 records found

#	Name	Address
1.	CT CORPORATION SYSTEM	[REDACTED]

Company ID Numbers - 1 records found

Company ID Numbers
Sec. of State Charter No(s): FL, L10000128558

Business Associates - 1 records found

#	Name	Address
1.	THE SYLSYL CORPORATION	[REDACTED]
		[REDACTED]
		-1331

Person Associates - 2 records found

#	Name	Address
1.	MAXWELL, G	[REDACTED]
		[REDACTED]
		-1353

2. MS, MAXWELL G [REDACTED] [REDACTED]
[REDACTED]-1353

CORPORATE RECORDS

Florida Secretary of State

Corporate Filing

Business Information

Filing Number: L10000128558

Name: ELLMAX, LLC

Name Type: LEGAL

STANDARD MAILING Address:

[REDACTED] -1331

ORIGINAL MAILING Address:

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED] [REDACTED]
[REDACTED]

PRINCIPAL Address: SUITE 7D

[REDACTED]

Business Type: FLORIDA LIMITED LIABILITY

Status: ACTIVE

Place Incorporated: FLORIDA

Date Incorporated: 12/15/2010

Foreign/Domestic: DOMESTIC

Registered Agent

Name: CT CORPORATION SYSTEM

Title: REGISTERED AGENT

Registered Agent Address

[REDACTED]

[REDACTED]

Officers

Name: MAXWELL, G

Title: MEMBER MANAGER

Contact Type: MEMBER/MANAGER/PARTNER

Status: ACTIVE

Standard Address: Type: CONTACT

[REDACTED] [REDACTED]
[REDACTED] -1353

Original Address:

[REDACTED]
[REDACTED]
[REDACTED]

OFAC/CONTROL LIST SEARCH



01
00
03

00
04

00
03

00
04

Confidential Due Diligence Report

Confidential - This report is not to be disseminated or photocopied to any third party without the express consent of Global Security & Investigations.

511938611A

00 PAGE 00100