
Due Diligence Report

Max Foundation

JP Morgan Chase

Executive Summary

On 11/30/2009, GS&I was requested by Mary C Casey to conduct a background investigation.

Full research was conducted on Max Foundation in NY only.

Media research was conducted on Ghislaine Noelle Maxwell.

Throughout this search, the following records were researched:

Company and corporate records, RDC (Regulatory Data Corp), MIS (McDonald Information Services), CSSS/FPS internal database search (JPMorgan Chase Fraud Prevention List Review), state & federal court searches, publications, regulatory sanctions, FINRA/NFA and OFAC (Office of Foreign Asset Control).

Please Note: All research is subject to the availability of electronic database resources.

Our searches revealed the following:

Max Foundation

Company records search revealed records found. ☐☐Tax ID confirmed ☐☐Address confirmed

Corporate records search revealed records found. ☐☐State of domicile: confirmed

Other databases (RDC/MIS) revealed no records found.

Internal database search revealed no records found.

State court searches revealed no records found.

Federal court searches revealed no records found.

Publications revealed nothing derogatory.

Regulatory sanctions search revealed no records found.

FINRA/NFA database searches revealed no records found.

A search of OFAC did not reveal any matches.

Ghislaine Noelle Maxwell

Internal database search revealed the following: Reference the account(s) titled "Ghislaine Noelle Maxwell", "Forums LLC" 116 East 65th St LLC" & "Air Ghislaine, Inc" for previous research. The following information was previously reported to Mary Reith on 03/17/2003 Several newspaper articles detailing the investigation conducted by Britain's Serious Fraud Office against Robert Maxwell. He allegedly used pension funds to service debts, cover operating losses, gamble in the foreign exchange markets, and support the stock of his publicly held companies. The agency is also looking into a complaint from Swiss Bank Corp., which says it did not receive collateral for a \$100 million loan to a small private Maxwell company. Newspaper article dated 12/01/2000, which stated that "Ghislaine Maxwell's source of wealth is being classified as something of a mystery." Newspaper article dated 08/09/1996 detailing the arrest of Ghislaine Maxwell on DWI charges. Numerous newspaper articles detailing the criminal fraud charges brought against Kevin and Ian Maxwell (sons of Robert Maxwell.). Newspaper article dated 6/23/2005 detailing Robert Maxwell misappropriated funds from the companies under his control. According to the newspaper article, "He pledged assets as security for additional loans", but instead of delivering the assets to the lender, he would simply sell the assets for cash. "For example, Berlitz language school was supposedly sold to a Japanese publishing company, but the shares had previously been pledged as security for loans from Swiss Volksbank and Lehman Brothers. Publications revealed records found. On September 2009, Ghislaine Maxwell was subpoenaed in a suit against her friend Jeffrey Epstein. Regulatory sanctions search revealed no additional information found. A search of OFAC did not reveal any matches.

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COMPANY INFORMATION

Headline not available.

Copyright 2009 Dun & Bradstreet, Inc.

Federal Employer Identification Numbers

April 2, 2007

MAX FOUNDATION TR

110 E 59TH ST

NEW YORK,

NY

10022

UNITED STATES

* * * * * COMPANY IDENTIFIERS * * * * *

FEIN: [REDACTED]

SOURCE REFERENCE NAME: DEPARTMENT OF TREASURY - TAX EXEMPT

LOAD-DATE:

October 15, 2009

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Guidestar, 11/26/2009, MAX FOUNDATION TR

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Guidestar

November 26, 2009

MAX FOUNDATION TR

110 E 59th St

New York,

NY

10022-1304

United States

* * * * * COMPANY IDENTIFIERS * * * * *

Employer Identification Number: [REDACTED]

* * * * * COMPANY INFORMATION * * * * *

RULING YEAR: 1996

* * * * * DESCRIPTION * * * * *

Filing Requirement Code: This organization is required to file an IRS Form 990-PF.

Deduction Code: Contributions are deductible, as provided by law

Subsection Code: 501(c)(3) - Private Foundations and Public Charities

* * * * * FINANCIALS * * * * *

ASSETS: USD 24,509

INCOME: USD 190

LAST MODIFIED: January 9, 2009

LOAD-DATE:

November 26, 2009

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CORPORATE RECORDS

New York Secretary of State

Corporate Filing
Business Information

Filing Number: [REDACTED]

Name: MAX FOUNDATION

Name Type: LEGAL

STANDARD PROCESS ADDRESS: 220 SUNRISE HWY STE 121

ROCKVILLE CENTRE, NY 11570-4901

ORIGINAL PROCESS ADDRESS: SUITE 121, 220 SUNRISE HIGHWAY

ROCKVILLE CENTRE

NY

11570

Business Type: DOMESTIC NOT FOR PROFIT

Status: ACTIVE

Place Incorporated: NEW YORK

County Incorporated: NASSAU

Date Incorporated: 11/17/1998

Terms: PERPETUAL

Status Comment: GOOD STANDING STATUS CAN ONLY BE DETERMINED BY PERFORMING A SEARCH IN THE RECORDS OF BOTH THE DEPARTMENT OF STATE CORPORATION RECORDS AND THE DEPARTMENT OF TAX AND FINANCE

Filing History

Filing Date: 11/17/1998

Description: INCORPORATION (DOMESTIC NOT FOR PROFIT);MICROFILM NBR:
981117000690

PUBLICATIONS

HEIRESS QUIZZED IN SEX SUITS The New York Post October 12, 2009 Monday

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October 12, 2009 Monday

SECTION: All Editions; Pg. 10 LENGTH: 308 words HEADLINE: HEIRESS QUIZZED IN SEX SUITS BYLINE: Richard Johnson BODY: GHISLAINE Maxwell, the British brunette whose father once owned the Daily News, has been slapped with a subpoena in suits brought by 24 underage girls against her old friend, billionaire Jeffrey Epstein. Maxwell - whose press-lord father, Robert Maxwell, died in 1991 after falling into the Atlantic off his yacht, the Lady Ghislaine - was served with a subpoena on Sept. 22 at 6:45 p.m. as she was leaving the Clinton Global Initiatives Conference at the Sheraton Hotel. Florida lawyer Brad Edwards, who represents three of the "Jane Does" who are suing Epstein, told Page Six that Maxwell would be questioned over her knowledge of how Epstein procured many of the girls. Epstein is accused in the civil complaints of luring underage girls to his mansion in Palm Beach to give him massages, during which he allegedly engaged them in sexual activity and paid them hundreds of dollars each. A grand jury indicted Epstein on a charge of felony solicitation of prostitution. Epstein, who pleaded guilty and did 12 months in prison, was deposed last week in the offices of his lawyer, Jack Goldberger. Goldberger wouldn't comment, but a friend of Epstein said, "These [people bringing the complaint] are the lowest of the lows in terms of ambulance-chasing lawyers." The trials are scheduled to start in February. [REDACTED] who has been described as Epstein's lesbian sex slave and who visited him behind bars 67 times, has also been served with a subpoena. Epstein's brother, Mark Epstein, who has a real-estate holding company in New York, has already been deposed about a building he owns, 301 E. 66th St. "Jeffrey rents several apartments there where he keeps his girls, alleged models for the MC2 agency he owns," Edwards said. "But Mark acts like he doesn't even know his brother. He was extremely angry and rude and cursed me out." LOAD-DATE: October 12, 2009

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Policeman ran £3m bets scam at Buckingham Palace The Times (London) July 18, 2009 Saturday

Copyright 2009 Times Newspapers Limited All Rights Reserved HYPERLINK "http://www.timesonline.co.uk" \t "_external" INCLUDEPICTURE "https://www.lexis.com/research/attachDisplay?-butinfo=201%3bLOGOS%3a30374%3b1&state=&_md5=fe5060d36452c6ee92d603d04b75f5-73" * MERGEFORMATINET The Times (London)

July 18, 2009 Saturday Edition 2; National Edition

SECTION: NEWS; Pg. 14 LENGTH: 681 words HEADLINE: Policeman ran £3m bets scam at Buckingham Palace BYLINE: Adam Fresco BODY: Royal protection officers accused of being drunk while guarding the Queen, sitting on her throne and trading pornography on duty will not be disciplined. The allegations emerged during the trial of a policeman convicted yesterday of masterminding a £3 million betting scam at Buckingham Palace. Paul Page, 38, from Scotland Yard's S014 Royal Protection Command, told Southwark Crown Court that officers regularly fell asleep at the Palace and at St James's Palace. He said they also played poker on duty and smuggled friends into garden parties or let them park in palace grounds while shopping in the West End. Page, 38, claimed that some officers routinely slept off hangovers in private palace rooms, handled firearms while drunk and sold steroids. Douglas Day, QC, prosecuting, dismissed the claims as "pie in the sky" and "nothing more than diversionary tactics" designed to cloud [Page's] "blatant dishonesty". Claims about members of the Royal Family were kept from the jury after the prosecution argued that they were irrelevant. But in a defence statement, Page referred to a series of alleged security breaches at Buckingham Palace. The Duke of York was said to have entertained women there, including Ghislaine Maxwell, daughter of the late Robert Maxwell. It was suggested that women were allowed in without going through security procedures and that police had sometimes to drive them home. Prince Andrew was also accused of ordering his protection officer to stand about 100 yards away, while he practised his golf swing, to collect the balls. The Duke of Edinburgh allegedly told officers not to walk on the gravel path outside his bedroom window in case they woke him up, insisting that they kept to the grass. Page also claimed that the Queen owns a yellow rubber duck that has a tiny gold crown painted on its head. The court heard that he ran a spread betting syndicate, the Currency Club at the Palace. When the losses mounted to hundreds of thousands of pounds, he tried to recoup money with a bogus property investment scheme promising fantastic returns. At least 20 officers parted with more than £1.3 million and there were 40 other victims, one losing £260,000. Page used the money for gambling, spent £120,000 hiring Porsches, Mercedes and Range Rovers, and funded his wife's shopping sprees. The father of five from Grays, Essex, blamed apathy among protection officers on the sense that police were looked down on by the Royal Household. "People would go to sleep on post. Officers would turn up drunk. I've turned up with a hangover. Officers in the command are earning £50,000 to £60,000 per year with overtime for doing very little," he said. One colleague imported pornography from the Netherlands and sold it on duty, he claimed. "Everyone knew about it, but no one would say anything. You had

OFAC/CONTROL LIST SEARCH

Top of Form

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Quick Name Check Results

Date: 12/10/2009 9:07:11 AM

Information Searched:

Full Name

MAX FOUNDATION

Address:

City:

State:

Postal Code:

Country:

Watch List Results:

No Watch List Matches Found

Top of Form

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Quick Name Check Results

Date: 12/10/2009 9:07:35 AM

Information Searched:

First Name:
Ghislaine

Last Name
Maxwell

Address:

City:

State:

Postal Code:

Country:

Watch List Results:

No Watch List Matches Found

Bottom of Form
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Confidential Due Diligence Report

Confidential - This report is not to be disseminated or photocopied to any third party without the express consent of Global Security & Investigations.

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