

Young, Janet E
From Giutfrida, David J
Sent. Thursday, January 12, 2012 10:15 AM
To: PO-Servicel318
Cc: Ens, Amanda; Bartel, Pau S
Subject. Tn.,st Corwate Action Notification Teneer Offer 31430QBA4
(CINSI'CUSIP)
FELCOR LODGINC; PIO% OCT 01 2014

Team,
You should have received the fol:owing-Czorpacti on for Financial Trust
(W23560001)

Please select !he default ppficin (option 2); no action.

Thanks

David J. Giuffrida
JAI, Morgan I alba' Invertrnt Opportunities Group
320 Park Averwo, ihEh Floor
Ncw York, NY IX:22

1: [REDACTED]

F; 212110-C109

Los Angeles IX 7

coca co: wc.,

Please be advised that your response is required regarding the below
corporate action;

FELCOR LODC1NG LP 10% OCT 01 2014

DEL) [REDACTED]

CUSH'. [REDACTED]

Offer Toe: Tender Offer

JPNlorgan Response Due Duce: 1/18/2012 before 5:00 PM Ensic-rn Sliindzirkl
Time.

An' instructions received after the above time on rhe JP,Ilorgan ResponJe
Dile Date will be processed on a

-reasonable endeavors" basis only, execution of the instruction cannot be
guaranteed.

This inlbrmatiOn is distributed wall the understanding that it is not
renderine investment, legal or lox advice. As

your custodian, we have not reviewed the offer ;old make no recommendations
as to th:s offer. You are not

required to accept the offer. Please consult an investment advisor, attorney
or tax professional concerning such
matters.

Terms

One (dour financial services has informed us of a PURCHASE OFFER or. the
above referenced security, The

oiler is being made by the Company.

The telephone number for the information agentidepositary for the offer is
[REDACTED]. Holders should

obtain the Collateral Asset Sale Notice and Offer to Purchase dated 1212 I I
I for complete terms and condition

of the oiler.

Holders are advised that the offer is being made pursuant to the Indenture.

The Company is offering to purchase

for cash up to the maximum payment amount of the outstanding 10% Senior Secured Notes which is due 2014.

The consideration for the notes is equal to 100% of the aggregate principal amount thereof plus accrued and unpaid interest to the date of purchase.

The Company may purchase for an aggregate consideration that is less than or equal to USD 28,137,140.75 (the Maximum Payment Amount). The estimated purchase price per CS(\$),000 principal amount tendered plus accrued interest payable on January 23, 2012 (the Payment Date), respect to the notes '11 will be USD 1,031.11, including USD 31.11 accrued and unpaid interest.

If more than the consideration aggregate principal amount of notes is validly tendered into the offer, exceeds the amount of the collateral excess proceeds, then the notes will be purchased on a pro rata basis.

Notes may be tendered only in denominations of USD 1,000 and integral multiples of USD 1,000 in excess thereof. Holders should consult their tax advisor for complete details in reference to withholding taxes.

There is no guarantee of delivery (protect) privilege afforded this offer. The offer and withdrawal privileges will expire at 5:00 pm, New York City time, on the expiration date unless extended.

This offer will expire on January 20, 2012. You must respond by no later than January 18, 2011.

If we receive your instructions after these stated deadlines, we cannot guarantee our ability to act on them in time.

JPMorgan has not received information that would indicate that this offer is subject to [RS PLR 302].

The information contained herein is a summary that does not contain the entire text of the offering and may not contain all the information you may wish to consider in determining whether or not to participate in this offer.

Please refer to the offering material for the complete terms and conditions of this offer. You should consult with your own advisors in deciding whether or not to participate in the offer. The terms of the offering material will prevail and supersede any written and/or oral communication with JP Morgan.

Options

Option I TENDER PRINCIPAL AMOUNT
TAKE NO ACTION ON (QUANTITY)
Default Option

The client is solely and exclusively responsible for knowing the rights and terms of all securities owned by the client, specifically including valuable rights that may expire unless the client take action.

This includes, but is not limited to, warrants, stock rights, convertible securities, bonds, and securities.

subject to a tender or exchange offer. Accordingly, any oral or electronic information or interpretation provided by J.P. Morgan is subject to the written rights and terms as promulgated by the issuer or applicable law and regulation, and J.P. Morgan is not responsible for any discrepancies therewith.

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Response Summary Report

Security IC INSI'CUISIP- 31430UBA4

Securty ID. 314300E1AI Securty r vor? CINSIGUSIP

Issuer Descrlphor: FELCOR LODGING LP 11)31, OCT 01 2014

Issue Description: DTD 10ti01f200.9

Corporate Action 1743572 - Tender Offer] nt

CA Type i3escription Tender Offer

CA ID 743572' CA Type it Deal Ikkon'orir :

erran Response Close ',me • st,o:oo PM Publication Date: Expiiration Dale •

Effective Dale •

SI Applicahon Date Itil12012 Ex -Clain • Record Date: Issuer U5

eTran Response Close Date 1/1912012

012 Payable Date • V2502012

Reck:motion Dale -

Terms

One of our financial services has Informed us of a PURCHASE OFFPR on the above referenced security Thc offer is being made by the Cempa-ry

The telephone number for the information agenVdepes4a1'y 'or the offer is:

██████████ Howers should obtain the Collateral Asset Szeci Notice and

Clf1E1 10 Purchase dated

12,2111 for er.irnpirile term* ard condition of the offer.

Holder's are advised that the offer is ecinc, made purs4h-ont tn the Ine.enturn The Cornpany es offering In nurr.hase for c,Ttsh up rn the maximum paymer I amuni of the

outstanding 10% Surlier Secured Notes which is due 2014.

The ennsirlralcon far Irou notes is equal to 100% of Stir aggregate priricipal ariount thereof plus ;scoTueci arid unpaid interest to the date at purt.iiasei.

The Company may purchase for an agg-exl-oie enosortmhnn that is Irss Ih;in nr equal to USD 78,137..140 75 (the Maxim...In Payrneril Amo4on1: The rslinialel purchasr prier.

per USD 1,00C principal amount teedetd plus. accrued iinterest payable on January 23, 2012 ILhe Payment Date), respect to the notes wit be USD 1,031.11, ir:Liadilig USE)

31 11 ccured and 1/4;npaid intore-st

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he purchased on a pro rata basis

Nolirtc may be ienrInrecl only in derxaminotbons of USD 1.000 and integral rnuHipte.%uf USE) 1.000 in exc

rata basis.

Notes may be tendered only in denominations of USD 1.00 and integral multiples of USD 1.000 In excess thereof. Holders should consult their tax adviser(s): for complete details: in reference to withholding taxes.

There is no guarantee of registration (people's) privilege afforded through the offer.

The offer and withdrawal privileges will expire at 5.00 p.m., New York City time, on the expiration date, unless extended.

The offer will be withdrawn if the offer is not accepted within the time specified in the offer. For more information, please refer to the offering material. If you have any questions, please contact your broker or the issuer. The issuer is not responsible for the accuracy of the information provided in this offering material. The issuer is not responsible for the accuracy of the information provided in this offering material. The issuer is not responsible for the accuracy of the information provided in this offering material.

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January 20, 2012. You must respond by 5:00 p.m. New York City time on January 18, 2012. You must respond by 5:00 p.m. New York City time on January 18, 2012. You must respond by 5:00 p.m. New York City time on January 18, 2012.

Should you desire to subscribe

to the offering, you must respond by 5:00 p.m. New York City time on January 18, 2012. You must respond by 5:00 p.m. New York City time on January 18, 2012. You must respond by 5:00 p.m. New York City time on January 18, 2012.

If we receive your instructions

after the stated deadline, we cannot guarantee our ability to act on them in time. JPMorgan does not accept corporate action instructions or revised instructions via e-mail or phone.

JPMorgan has not received

information that would indicate that this offer is subject to IRS PLR 302.

The information contained

herein is a summary that does not contain the entire text of the offering and may not contain all the information you may wish to consider in determining whether or not to participate in this offer. Please refer to the offering material or the complete terms and conditions of this offer. You should consult your own advisors in deciding whether or not to participate in the offer.

Revised instructions must

be clearly marked as revised. If the instruction will be rejected, the terms of the offering material will prevail and supersede any written and/or oral communications with JPMorgan.

Regards,

CORPORATE REORGANIZATION DEPARTMENT

Restrictions

Options

1 Option Status Option Number Option Action

1 CASTI

2 NOAC tiCIF1 Text Dieser'

