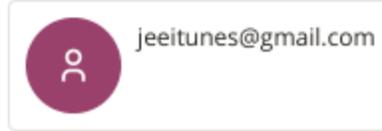


Platform: iMessage Timezone: UTC+0000



2015/07/28



How well do you know Reid Hoffman

11:00:46 pm

One of my cofounders co created android phones and the other was the original dude for google docs

Business model seems very legit

Pilot with two banks in one country seems crazy potential

11:01:45 pm



Need advice from someone who has done something similar

11:01:58 pm



I will see him sun

11:05:48 pm



The marketplace to link banks/MFIs/telcos to huge savings networks is emormous if can get it right

11:06:50 pm

Partly tech but mostly just trust building

11:07:00 pm

Banks looking to lend - huge groups willing to borrow

11:07:13 pm

Am out in Palo Alto today and tmr

11:07:29 pm

MasterCard wants to buy us

11:07:40 pm

I see them again 21st

11:07:54 pm

Have hired and work closely with fenwick and west law firm here in Palo Alto

11:08:08 pm

I'm St ritz half moon bay sat

11:08:43 pm

We move to two more countries soon and I guess by Christmas hopefully will know if it works

11:08:43 pm

Ok Saturday I'm back with Jim in DC

11:09:01 pm

Gotta be back Thursday and ready to quit WB but want to make sure I can do this

11:09:20 pm

I was thinking I needed MasterCard backing and name to be legit but now wondering if it might actually work and having banks all signed up means MasterCard not needed (just another layer)

11:10:35 pm

Anyway a few ppl suggesting I speak to Reid and offering to introduce - he seems no bullcrap and thoughtful and experienced and wanting to help

11:13:58 pm

2015/07/29



I'll do whatever you this most helpful to you

08:48:09 pm

Think

08:48:14 pm



✓ Sent



Pilots are brewing now so let's see how they go -

08:50:14 pm

And thank you as always

08:50:21 pm

This is a totally new way to do banking at scale and for now am ahead of the regulators

08:50:48 pm

A few angel investors means I have about 4 months to see if it works which seems ok

08:51:20 pm

The folks at the IFC who run the fintech portfolio, Larry summers, Marc andreesen and MasterCard CEO all tell me to keep pushing and that I am on to something

My two cofounders are Google pioneers - one did android the other google docs so the tech is solid

08:53:18 pm

Anyway

08:53:24 pm

Trying

This is 20 years of learning all put into one "solution"

08:53:50 pm

<http://www.wired.co.uk/news/archive/2015-07/08/kiva-julie-hanna-wired-money-2015>

08:57:59 pm

Btw - kiva is charitable crowd sourced lending and not even close to a scalable market solution and bc it is the only option some ppl use it

08:58:43 pm

Local banks MFI and telcos willing to enter space just need data

08:58:59 pm

And was thinking today about how the world bank does concessional lending could maybe also be shaped in the private sector - why can't banks do concessional lending w CSR budgets and ODA? Esp if it reaches the huge huge populations for jobs. Govts would support.

09:03:38 pm

Pilots underway let's see

09:03:55 pm

2015/08/01

Advice:

Sell the IP
Or
build the company

10:54:22 pm

✓ Read