

Platform: iMessage Timezone: UTC+0000

 1212 5333739
+1 (212) 533-3739

 Joi Ito
+1 (415) 290-4618

2018/05/19

Joi Ito

You probably know but Bannon did an interview with the NYT about our meeting at Harvard. I think I was able to keep the two of us out of it but summers will be in it.

12:39:50 am

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Did not know

02:23:48 am

Any more color

09:45:36 am

Joi Ito

Can I call you?

09:46:03 am

Or can you call me?

09:46:47 am

1212 5333739

Does the 3rd or 4th work for a visit

01:13:55 pm

Joi Ito

I'm in Tokyo from the 2nd... I'm defending my PhD dissertation on the 6th in Tokyo 😊

01:45:22 pm

2018/05/21

1212 5333739

A tenants in common structure for bitcoins is very problematic for gov

11:21:08 am

oc

Joi Ito

Oh, how interesting. With multi-signature, you could even formally create such a structure technically quite easily...

11:24:28 am

Jl

1212 5333739

yikes

11:24:45 am

oc

Joi Ito

Maybe Madars and I should hold bitcoin in a Tenants in common 1031 structure and see what happens?

11:24:57 am

Basically, you can make a wallet or hold a coin where two people have to sign it for it to move

11:25:16 am

And require unanimous approval of any transactions

11:25:24 am

Jl

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No. 1031 is only for real estate property

11:25:34 am

oc

Joi Ito

Oh hmm. So not other property?

11:25:55 am

Jl

Nope. That was the change in the tax bill. . however.....

11:26:27 am

A real estate coin would qualify.

11:27:24 am

A ltd part interest in real estate qualifies

11:27:43 am

Now you can see why they are loathe to put regulations in place that defines the boundaries

11:28:09 am



Joi Ito

So if we made a digital contract (a set of tokens) backed by real estate, and make it such that each coin is owned by "two or more persons have an undivided, fractional interest in the asset" we might be able to call it a Tenants in common 1031 exchange?

11:29:24 am

Should we design this and set it up for fun?

11:29:53 am

Jl

Yes, but all 1031 s. Require disclosure on your tax form

11:31:33 am

Exchanging TIC. Interests or swapping keys. unknown.

11:32:18 am

Will coin check let me invest? 😊

08:06:45 pm



Joi Ito

I can ask
09:12:31 pm

Jl

Maybe best if you meet him - Oki
09:12:40 pm

2018/05/30

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Ok with me
09:22:04 pm

1212 5333739

FYI no Reid
10:48:44 pm

✓ Sent

Joi Ito

...
10:52:48 pm

Jl

✓ Read