

To:
Cc:

Subject: RE: Draft Analysis Of 116 E. 65th Street Property Purchase and Sale

Date: Fri, 12 Jun 2020 17:01:46 +0000

Importance: Normal

It is not possible to specifically identify the use of those proceeds due to the account had a balance of approximately \$4.2 million at the time of the incoming \$14.2 million transfer and throughout the year, funds flowed into and out of the account. None the less, in November of 2016, the amount of \$14,250,000 was transferred to the Angara Trust account at UBS.

The attached analysis starts with the April 2016 beginning balance of the Ghislaine Maxwell's UBS account and schedules monthly funds movements. Monthly beginning balances are increased for items such as funds transferred in (account transfers and dividends) and are decreased for disbursements (funds transferred to another account and outgoing wire transactions). Please note that I have broken out the following transactions:

1. Transfer of the real estate funds of approximately \$14.2 million into the account
2. Outgoing ACH \$2.5 million payment to Scott Borgerson at Citizens Bank
3. Outgoing ACH \$500,000 payment to Tidewater LLC at Citizens Bank
4. Outgoing transfer of \$14,250,000 to the Angara Trust account at UBS

Please note that the account balance after the transfer to the Angara Trust was approximately \$1.468 million.

The attached analysis is a draft to be used for discussion purposes only and is subject to change.

Financials for the Angara Trust were not included in the UBS production. I have attached a SAR filed by UBS regarding Ghislaine Maxwell with references the Angara Trust (page 7). Please note that the SAR states that the address of Angara Trust is 155 Seaport Blvd Boston, MA.

If you have any questions, please contact me.

Best

From:

Sent: Monday, June 08, 2020 1:26 PM

To:

Cc:

Subject: RE: Draft Analysis Of 116 E. 65th Street Property Purchase and Sale

This spreadsheet info is all a little difficult for a non-accountant (such as myself) to decipher. Can you just say in layman's terms what happened to the \$14M?

thanks,

From: [REDACTED]
Sent: Sunday, June 07, 2020 15:50
To: [REDACTED]
Cc: [REDACTED]
Subject: RE: Draft Analysis Of 116 E. 65th Street Property Purchase and Sale

Alex,

In your June 1st email you requested the following items.

- What happened to the \$14,202,689.97 after it was transferred to the Maxwell UBS account
- From the opening docs, KYC docs, or any other relevant records, any signatories or other names associated with the UBS account titled 116 East 65th Street LLC (and please email us any such documents)
- From the opening docs, KYC docs, or any other relevant records, any signatories or other names associated with the UBS account you reference under the name Ghislaine Maxwell

My analysis of documents is still a work in progress. I believe that the schedule of documents below and attached documents will respond in part to your requests. Please note that this schedule of documents is a draft to be used for discussion purposes only and is subject to change.

| DOCUMENT TITLE | DOCUMENT DESCRIPTION/COMMENT |
|--|--|
| Authorization Ltr Acct [REDACTED] 116th E. 65 LLC | No signature card was located for the 116 th E. 65 Street LLC. This document dated 2/12/16 schedules Ghislaine Maxwell as the account owner for the account named 116 th E. 65 Street LLC. (Account # [REDACTED]). Note in my original email I had incorrectly stated that this account number was [REDACTED] |
| Authorization Ltr to Transfer Assets to Angara Trust | This document dated 11/23/16 authorizes UBS to transfer assets from four Ghislaine Maxwell accounts to the Angara Trust. It specifically states that \$14,200,000 should be transferred from account [REDACTED] titled Ghislaine Maxwell to account [REDACTED] titled Angara Trust. Please note that statements for the Angara Trust are not included in the UBS production. |
| Authorization Ltr to Transfer Funds to S Borgerson | This document dated 5/3/16 authorizes UBS to wire \$2,500,000 from Ghislaine Maxwell's account [REDACTED] to Scott Borgerson's account at Citizens Bank. |
| UBS Signature Card Multiple Accts | This document dated 2/18/14 schedules Ghislaine Maxwell the account signer for multiple accounts including account [REDACTED] |

| | |
|---|---|
| UBS Stmt 116 E. 65st LLC Acct [REDACTED] 4_2016 | April 2016 statement for the 116 E. 65st LLC Acct [REDACTED]. This statements reflects three checks totaling \$14,202,689.97 being deposited and the transfer of \$14,194,596.49 to Ghislaine Maxwell account [REDACTED]. |
| UBS Stmt G Maxwell Acct [REDACTED] 4_2016 | April 2016 statement for the Ghislaine Maxwell account [REDACTED]. This statements reflects funds transfer discussed above |
| UBS Stmt G Maxwell Acct [REDACTED] 5_2016 | May 2016 statement for the Ghislaine Maxwell account [REDACTED]. This statements reflects the \$2,500,000 ACH transfer to Scott Borgerson's account at Citizens Bank. |
| UBS Stmt G Maxwell Acct [REDACTED] 7_2016 | July 2016 statement for the Ghislaine Maxwell account [REDACTED]. This statements reflects a \$500,000 ACH transfer to Tidewater LLC at Citizens Bank. |
| UBS Stmt G Maxwell Acct [REDACTED] 11_2016 | November 2016 statement for the Ghislaine Maxwell account [REDACTED]. This statements reflects the transfers of \$10,661,496.79 of funds an investment fund with a value of \$3,538,503.21 to account [REDACTED]. |
| UBS Stmt G Maxwell Acct [REDACTED] 11_2016 | November 2016 statement for the Ghislaine Maxwell account [REDACTED]. This statements reflects the transfers of securities valued at \$809,314.73 to account [REDACTED]. |
| UBS Stmt G Maxwell Acct [REDACTED] 11_2016 | November 2016 statement for the Ghislaine Maxwell account [REDACTED]. This statements reflects the transfers of securities valued at \$792,784.34 to account Y136508. |
| UBS Stmt G Maxwell Acct [REDACTED] 11_2016 | November 2016 statement for the Ghislaine Maxwell account [REDACTED]. This statements reflects the transfers of securities valued at \$985,058.54 to account [REDACTED]. |

Please advise if you want me to prepare the following subpoena riders:

1. UBS Financial Services Inc. for the Angara Trust and attendant accounts [REDACTED] and [REDACTED]
2. Citizens Bank for the accounts of Scott Borgerson and Tidewater LLC.

If you have any questions or comments, please contact me.

Best

From: [REDACTED]

Sent: Monday, June 01, 2020 1:04 PM

To: [REDACTED]

Subject: RE: Draft Analysis Of 116 E. 65th Street Property Purchase and Sale

Do you have the records from the Maxwell UBS account? If we don't, please send us any information we have about that account so we can subpoena it immediately. If we do, I'm not sure that you've sent them to us. Please let us know?

And if you do have those records, please let us know the following:

- What happened to the \$14,202,689.97 after it was transferred to the Maxwell UBS account
- From the opening docs, KYC docs, or any other relevant records, any signatories or other names associated with the UBS account titled 116 East 65th Street LLC (and please email us any such documents)
- From the opening docs, KYC docs, or any other relevant records, any signatories or other names associated with the UBS account you reference under the name Ghislaine Maxwell

thanks,

From: [REDACTED]
Sent: Sunday, May 31, 2020 10:42
To: [REDACTED]
Cc: [REDACTED]
Subject: Draft Analysis Of 116 E. 65th Street Property Purchase and Sale

Amanda,

The following is an analysis of the purchase and sale of property located at 116 East 65th Street, NYC, NY (Block 1399, Lot 65). This analysis was derived from open source research, the JP Morgan Chase N.A. financial production, the UBS Financial Inc. financial production and CLEAR Online Investigative Software (a service of Thomson Reuters). Please note that this analysis is a draft to be used for discussion purposes only and is subject to change.

PROPERTY PURCHASE

| | |
|-----------------|---------------------------|
| Purchase Date | 7/6/2000 |
| Purchase Amount | \$4,950,000 |
| Seller | Lynn Foster |
| Purchaser | 116 East 65th Street LLC. |

PROPERTY SALE

| | |
|-------------|--|
| Sale Date | 4/14/2016 |
| Sale Amount | \$15,075,000 |
| Seller | 116 East 65th Street LLC. |
| Purchaser | Frederick J. Rudd and Kim L. Greenberg |

Currently, the ownership of the 116 East 65th Street LLC is undetermined.

The JP Morgan Chase account signature card for the account titled 116 East 65th Street LLC, account number [REDACTED] schedules Ghislaine Maxwell and [REDACTED] as signers.

On 4/14/2016, three checks (\$3,609,665.75, \$9,031,636.31 and \$1,561,387.91) totaling \$14,202,689.97 were deposited into the UBS account titled 116 East 65th Street LLC [REDACTED]. UBS documents reflect that Ghislaine Maxwell is the owner of that account. On 4/20/16, \$14,194,596.46 was transferred from UBS 116 East 65th Street account to the UBS account titled Ghislaine Maxwell ([REDACTED]).

Please contact me if you have any questions or comments.

Best

