9/12/19 - DB Atty Proffer

- onboarded in 2013 @ DB by Paul Morris } were on @ DB
  - was offboarded @ JPM before then
  - Chip Packham + John Kovno + Joe Polizano all approved }
- DB aware of 2008 arrests, but chose to take on, but "high-risk" client
  - so annual KYC reviews
    - every year alerts raised re arrest but cleared bc no new allegations
- Jan 2013 - AFC compliance employee raised concern re JE relationship
  bc onboarding S Financial LLC
    - 8 articles post-match 2013 onboarding, but re historical abuse
    - elevated to risk comm, cont'd relationship reboard Co.
    - designated as a PEP (Politically Exposed Person) bc Clinton + Andrew ties
- 2018 - new concerns raised incl Herald article
  - Stuart Oldfield had relationship JE Morris had left
  - DB decided to offboard JE + all associated accounts
  - sent termination letter, gave soft deadline of Feb 2019 to unwind the over $200 mil holdings at DB
  - JE assets transferred to :
    - PR banks
    - UF
    - C. Schwab
    - Morgan Staly
- May 17, 2019 Stewart Oldfield confirmed, accounts RO + finally to be closed, though some accounts remained open bc not auto-closed yet, but manually closed @ the indictment
- 76 accounts total JE had

People of Interest @ DB
- Stuart Oldfield (took over in 2018)
  - met JE 2x @ NY residence to discuss inv ideas for JE
  - primarily contacted Bella Kleyn, Darren I, Rich K, Leslie Groff
- Rel. Officers (Coordinators → left bank
- IWP Unit (Key Client Partner - KCP) for ultra-high networth
  (over $100 mil), not @ bank
    - interacted w/ Paul Barrett (JPM til 2017, then Alpha Capital (AC)
- Brokerage accounts

- 76 accounts affiliated w/ JE (either JE personally or JE brought in)
  - "Southern Financial Relationship"
  - JE didn't necessarily control all of them
  - only 42 capitalized
  - typical to have each property under LLC

- Gratitude America
  - JE listed as President
  - contributors to science, research, etc.

- NM/USAID

- negotiating civil, will touch base before decide
- need comm'n
- will tell NM AB to call Holland
- RBTF should coordinate
- NM SU?