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**From:** Jeffrey Epstein <jeevacation@gmail.com>  
**Sent:** Monday, June 29, 2015 7:46 PM  
**To:** Noam Chomsky  
**Subject:** Re: Re:

I'm happy to take as much time as you like, with regard finance words like incur,. one needs to follow the money. Let's assume that half the money was legitimately borrowed? does that change your mind.,? let's assume 5 percent. can we get any closer. who is the borrower. , what is a borrower=? what is the security for the loan, if you have a joint account and Valeria borrows are you responsible.? for half. all? can leaders borrow from the IMF, if they do, who incurred the debt? , can it be all accounting as I have been saying, , if Germany lends interest payments alone so there is no default= , is the loan good? words like "default.&quo="; also have very specific meanings. . not the popular version,=C2 . the more exciting default today is Puerto Rico.? another financial morass. no law on the books to deal with it.. can't even declare bankruptcy as there are no laws for territories

On=Mon, Jun 29, 2015 at 3:35 PM, Noam Chomsky <[REDACTED]>

I'd like to talk to him about it. Looks quite different to me. Israel has been taking huge risks since the 1970s, more as the years continue.=/span>

On Greece, we're talking past each other. I agree that the payoff to the northern bank goes through the IMF. My point is quite different. The debt is "odious," and need not be repaid by the people of Greece, who didn't incur it, and have already suffered bitterly so that northern banks can profit. Right now the Troika pretty clearly intends to humiliate Syriza to ensure that no one in Europe gets funny ideas about democracy and decides to challenge the rules laid down by the masters.<=u>

From: jeffrey =. [mailto:jeevacation@gmail.com <mailto:jeevacation@gmail.com> ]  
Sent: Sunday, June 28, 2015 10:44 PM  
To: Noam Chomsky  
Subject: Re:

Barak is great at geopolitics. . he said that Zionism was an answer to sitting and waiting in the shetl for something to happen, . taking no risk, . he said that it was the current mentality not to take risks. . and a wake up call ala soccer or calamity would be needed. .

I smile when I read your financial analysis of the Greek issue and guess you do the same when you read my language synopsis. Of course the money goes to the French and German banks. . it needs to be accounted for by

going through the IMF. . the answer in the past would have been inflation, but unemployment on a global scale has closed that avenue, . zero interest rates are dangerous for the future, , as the yearly interest is so low, principle =A0 additions are virtually free. when the interest rates returns to anywhere near historical averages. the percentage of GDP , will be huge that will be needed for past debt. . this is currently only a mediterranean game of chicken. not nice for the people in the country, but greece really has no tax collections system , and a large part of the economy is black. a very large part . so no austerity or tax regime will have much real effect. so you can slip easy.

On Sun, Jun 28, 2015 at 10:28 PM, Noam Chomsky << href=" [REDACTED] target="\_b [REDACTED] >>:

According to economists who have been trying to investigate the details, about 90% of the payments to Greece actually go to the German and French banks who made risky investments and want to be paid off. So in effect Greeks are paying the northern banks for debts that the people never incurred. These should, I think, be considered "odious debts," and radically restructured or cancelled.

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Interested to hear about Israel. Wouldn't have expected it.

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From: jeffrey . [mailto:jeevacation@gmail.com <mailto:jeevacation@gmail.com> ]  
Sent: Sunday, June 28, 2015 5:43 AM  
To: Noam Chomsky  
Subject:

I thought this chart was a great example of what I have been telling you. // right pocket to left pocket. . the accounting for it is even stranger. . as it is an interest payment , they record income. ? if the interest rate is high, you would call it predatory lending. if it was low you would call it a bail out. =A0 all silly.

2 . the Chomsky questions? ..

3. Ehud agrees with a great deal of your views . disagrees with some observations of yours. has great respect for you.=/u>

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please no=

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