From: [REDACTED] on behalf of Daniel Gelernter <[REDACTED]>
Sent: Thursday, October 22, 2015 6:32 PM
To: jeffrey E.
Subject: Re: numbers follow-up

Honest mistake -- thanks for looking at us, Dan <=div>

On Thu, Oct =2, 2015 at 2:24 PM, jeffrey E. <jeevacation@gmail.com <mailto:jee=acation@gmail.com> > =rote:

>   ok, m= email that you forwarded was clear that 400k got you to either sale=or no sale .   but ok with me ill withdraw

>   On Thu, Oct 22, 2015 at 2:14 PM, Daniel Gelernter <[REDACTED] > > wrote:

>   Hi Jeffrey -- Just got the docs from Darren. I understood that =ou were interested in investing the full $1M. We appreciate the offe= but the terms don't make sense for us for $400k.

>   R=gards,
>   Dan

>   On Wed, Oct 14, 2015 at 7:13 PM, jeffrey E. <jeevacat=on@gmail.com <mailto:jeevacation@gmail.com> > wrote:

>   better   but too complex , =A0 for ex , 400k . first everyone gets their money back,=C2 and the split is . 50 50 untl 20 million 60 .40 up=until 40 . 70 30 above 50.   the larger amounts in y=ur favor of course

>   On Wed, Oct 14, 2015 at 4:55 PM, Daniel Gelernter <[REDACTED] <mailto:[REDACTED] > > wrote:

>   Dear Jeffrey - Reg=rding our conversation yesterday, we'd propose the following for a $1M=investment:

>   Any sale at or above $50=, the investor gets 20%
>   Any sale bet=een $30M and $50M, the investor gets 22%
>   Any sale at or below $30M, and the investor's share as a percentage=is calculated as .09X^2 - 4.6X + 80, where X is the sale price in millions=

>   This will guarantee a return on the investment for sales as low as $1=5M (which would produce a 10% return). A $4M sale would return the i=vestor $2.5M, a $10M sale would return $4.3M, etc.

>   Would welco=e your thoughts and your investment.
>   =br>

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Regards,
Dan

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please note

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=C2   please note