

**From:** Jeremy Rubin [REDACTED]  
**Sent:** Wednesday, May 25, 2016 5:45:10 PM  
**Subject:** Re:  
**To:** "jeffrey E." <jeevacation@gmail.com>

In a sense, coinage is the evidence -- currency in many forms leaves no evidence. This is a pretty major point of recent (1980's+) anthropology, that early forms of currency never enter the anthropological record because they leave no trace.

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[REDACTED]

On Wed, May 25, 2016 at 1:31 PM, jeffrey E. <jeevacation@gmail.com> wrote:

currency is the evidence . money is a promise.

On Wed, May 25, 2016 at 1:30 PM, Jeremy Rubin [REDACTED] wrote:

I'm not sure completely what the context is on this email, but I would add that the currency layer to money adds degrees of fungibility of that promise.

Also, in repeated games the tracking of promises can be made more substantive as credulity is built on the expectation of promises to be kept.

[REDACTED]

On Wed, May 25, 2016 at 1:27 PM, jeffrey E. <jeevacation@gmail.com> wrote:

and money is a " promise ". nothing more. / all the characteristics of promises hold, evidence. trust, transferability, . acceptance, risk etc.

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