

From: [REDACTED]
To: jeffrey E. <jeevacation@gmail.com>
Subject: Re:
Sent: Tuesday, May 24, 2016 12:50:53 PM

Worse negative rates....No client activity and heavy cost base and bankers who think it s still good old habits

Ariane de Rothschild

On 24 May 2016, at 13:10, jeffrey E. <jeevacation@gmail.com> wrote:

ahh another J curve, i used to refer to it as a Jeffrey curve. but in zero interest rates, its more like a c

On Tue, May 24, 2016 at 6:11 AM, [REDACTED] wrote:

Could be better ...shitty numbers - good net new money and catastrophic p&l

Ariane de Rothschild

On 24 May 2016, at 10:39, jeffrey E. <jeevacation@gmail.com> wrote:

Ok.?

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please note

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