

**From:** Desmond shum [REDACTED]  
**To:** Jeffrey Epstein <jeevacation@gmail.com>  
**Subject:** Re: A question  
**Sent:** Sunday, January 13, 2013 1:21:54 PM

Chinese misinterpreted the two. Thanks

Desmond 沈栋

在 2013-1-13 , 20:58 , "Jeffrey Epstein" <jeevacation@gmail.com> 写道 :

private , in the sense of secret. not private in the sense of ownership.. It is not subject to audit

On Sun, Jan 13, 2013 at 4:26 AM, Desmond shum [REDACTED] wrote:

There's a saying going in China - US Federal Reserve is a private enterprise. Is that true? Hard to imagine for me, but serious people insists its true. I figure you should be one in the know.

Warm regards

Desmond

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The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of Jeffrey Epstein

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