

From: "Barrett, Paul S" [REDACTED]
To: jeffrey epstein <jeevacation@gmail.com>
Sent: Tuesday, November 1, 2011 4:33:50 PM
Subject: RE: One other idea - what do you think

OK

Paul Barrett, CFA
Managing Director
Global Investment Opportunities Group
JPMorgan Private Bank
40W 57th Street, 33rd Floor, New York, NY 10019
[REDACTED]

From: jeffrey epstein [mailto:jeevacation@gmail.com]
Sent: Tuesday, November 01, 2011 11:57 AM
To: Barrett, Paul S
Subject: Re: One other idea - what do you think

Call me in two hours

Sorry for all the typos .Sent from my iPhone

On Nov 1, 2011, at 11:45 AM, "Barrett, Paul S" [REDACTED] wrote:

Jeffrey

Note pays a 10% coupon so long as the SPX does not hit 794 during life of trade. 1 year.

12M SPX CBEN
35% Cont Buffer – monitored daily COB
10% Cap
10% Coupon
Issuer: Deutsche Bank

This would be a substitute for HY. Given the big rally in HY we could switch \$2MM in Haze and go into this.

Let me know

Paul

Paul Barrett, CFA
Managing Director

Global Investment Opportunities Group
JPMorgan Private Bank
40W 57th Street, 33rd Floor, New York, NY 10019



This email is confidential and subject to important disclaimers and conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at <http://www.jpmorgan.com/pages/disclosures/email>.