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To: Jeffrey Epstein <jeevacation@gmail.com>
Cc: "Ens, Amanda" [REDACTED]
Sent: Tuesday, November 1, 2011 3:45:23 PM
Subject: One other idea - what do you think

Jeffrey

Note pays a 10% coupon so long as the SPX does not hit 794 during life of trade. 1 year.

12M SPX CBEN
35% Cont Buffer – monitored daily COB
10% Cap
10% Coupon
Issuer: Deutsche Bank

This would be a substitute for HY. Given the big rally in HY we could switch \$2MM in Haze and go into this.

Let me know

Paul

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