

From: Richard Joslin <[REDACTED]>
To: jeffrey E. <jeevacation@gmail.com>
Subject: Re: Re:
Sent: Friday, May 6, 2016 1:04:47 PM

Some of the values are rounded. There may be one that had \$2B. Will check

On May 6, 2016, at 8:00 AM, jeffrey E. <jeevacation@gmail.com> wrote:

the chart shows similar numbers . does the empire valuation actually say 2 billion exact dollars for apollo . is it rounded?

On Fri, May 6, 2016 at 7:54 AM, Richard Joslin <[REDACTED]> wrote:

I will continue to look for this.

On May 5, 2016, at 6:52 PM, jeffrey E. <jeevacation@gmail.com> wrote:

there is another chart somewhat similar. . does the 2billion whole number show as the value of apo. there is not a discount . how is 2 billion arrived at.

On Thu, May 5, 2016 at 6:22 PM, Richard Joslin <[REDACTED]> wrote:

Two files

- 1) Empire Gross Asset Value to net discounted value from 2013 to 2015 for selected valuations
- 2) the change over time (lower) of Empire's trading restriction discount on APO stock (sent Nov 2015)

From: Brad Wechsler [mailto:[REDACTED]]
Sent: Thursday, May 05, 2016 2:46 PM
To: 'jeevacation@gmail.com' <jeevacation@gmail.com>; Richard Joslin <[REDACTED]>
Subject: Re: [REDACTED]

Ok

From: jeffrey E. [<mailto:jeevacation@gmail.com>]
Sent: Thursday, May 05, 2016 02:27 PM
To: Brad Wechsler
Subject: Re:

its says grat discount 36 % . next quarter 34.4% or something close.

On Thu, May 5, 2016 at 2:20 PM, Brad Wechsler <[\[REDACTED\]](#)> wrote:

He's looking thru his emails and other materials and will forward but he seemed unclear...

From: jeffrey E. [<mailto:jeevacation@gmail.com>]
Sent: Thursday, May 05, 2016 01:30 PM
To: Brad Wechsler
Subject:

ask jolsin for the chart that shows grat discount at 36 point something percent.
, then later at 35 something , it is a hard copy in my office in new
york

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