

From: Richard Kahn [REDACTED]
Subject: Euro
Sent: Tuesday, February 9, 2016 3:05:35 PM
To: "jeffrey E." <jeevacation@gmail.com>

getting closer to your 1.14 target as i see 1.13 this am
shall i seek pricing from Daniel or wait?
if so please advise on notionals

previous two trades from July 2015

Jeffrey – today you executed the following per your conversation with Daniel:

Product	European Option
Client	PRIVATE CLIENT SERVICES PWM ALEX BROWN AC SOUTHERN FINANCIAL LLC
BuySell	Client Buys
Currency1	EUR
CP	Put
Notional1	50,000,000
Currency2	USD
Notional2	-52,000,000
Strike	1.04
ZoneCut	NY: 10:00 hours (Local time in New York)
ExpiryDate	Mon 04 January 2016
SettlementDate	Wed 06 January 2016
FixingReference	SPOT
Premium	663,000
PremiumTerms	USD
PremiumDate	Mon 06 July 2015
DatabaseID	1037233558
DF Mid	12.65

Product	European Option
Client	PRIVATE CLIENT SERVICES PWM ALEX BROWN AC SOUTHERN FINANCIAL LLC
BuySell	Client Sells
Currency1	EUR
CP	Call
Notional1	-50,000,000
Currency2	USD
Notional2	58,200,000
Strike	1.164
ZoneCut	NY: 10:00 hours (Local time in New York)
ExpiryDate	Mon 04 January 2016
SettlementDate	Wed 06 January 2016
FixingReference	SPOT
Premium	663,000
PremiumTerms	USD
PremiumDate	Mon 06 July 2015
DatabaseID	1037233559

DF Mid 10.15

Jeffrey – today you executed the following per your conversation with Daniel:

Product	European Option
Client	PRIVATE CLIENT SERVICES PWM ALEX BROWN AC SOUTHERN FINANCIAL LLC
BuySell	Client Buys
Currency1	EUR
CP	Put
Notional1	25,000,000
Currency2	USD
Notional2	-26,250,000
Strike	1.05
ZoneCut	NY: 10:00 hours (Local time in New York)
ExpiryDate	Mon 04 January 2016
SettlementDate	Wed 06 January 2016
FixingReference	SPOT
Premium	387,500
PremiumTerms	USD
PremiumDate	Mon 06 July 2015
DatabaseID	1072923265
DF Mid	12.35

Product	European Option
Client	PRIVATE CLIENT SERVICES PWM ALEX BROWN AC SOUTHERN FINANCIAL LLC
BuySell	Client Sells
Currency1	EUR
CP	Call
Notional1	-25,000,000
Currency2	USD
Notional2	28,912,500
Strike	1.1565
ZoneCut	NY: 10:00 hours (Local time in New York)
ExpiryDate	Mon 04 January 2016
SettlementDate	Wed 06 January 2016
FixingReference	SPOT
Premium	387,500
PremiumTerms	USD
PremiumDate	Mon 06 July 2015
DatabaseID	1072923266
DF Mid	10.225

Richard Kahn

HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]