
From: Barrett, Paul S [REDACTED]
Sent: Monday, May 9, 2016 7:13 PM
To: Jeffrey Epstein (jeevacation@gmail.com)
Subject: FW: Pfd idea

CUSIP: 381427AA1</p>

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I think we should consider buying the GS Cap II (3814=7AA1) @ 72.50 (~5.5% Current Yield). They recently tendered \$600MM at \$75.00= We believe there is a chance that they come back and tender for more at \$7=-\$77. When a bank is able to redeem pfd's at a discount, that discount accrues to their Income Statement. There=remains \$1.2 BLN outstanding - so they could issue another pfd to pay=for the remaining \$1.2Bln and book another \$300MM to income.

Paul

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References: <2F3019DFB8B2BE4DB50E52A145E9216753B4C6C3@SEGCMX052.exchad.jpmchase.net> Date: Mon, 9 May 2016 15:25:07 -0400 Delivered-To: jeevacation@gmail.com Message-ID: Subject: Fwd: FW: Pfd idea From: "jeffrey E." To: Richard Kahn Content-Type: multipart/alternative; boundary1a1142a444322ce105326dc4a0 --001a1142a444322ce105326dc4a0 Content-Type: text/plain; charset=F-8 Content-Transfer-Encoding: quoted-printable -- Forwarded message ----- From: Barrett, Paul S Date: Mon, May 9, 2016 at 3:12 PM Subject: FW: Pfd idea To: "Jeffrey Epstein (jeevacation@gmail.com)" CUSIP: 381427AA1

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Managing Director | Global Investment Opportunities Group | *J.P. Morgan Securities LLC* | *J.P. Morgan Private Bank* | *J.P. Morgan Chase Bank N.A.* 320 Park Avenue, 14th Floor, New York, NY 10022 | T: [REDACTED] | F: [REDACTED]
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